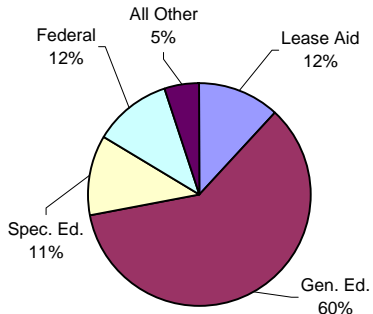




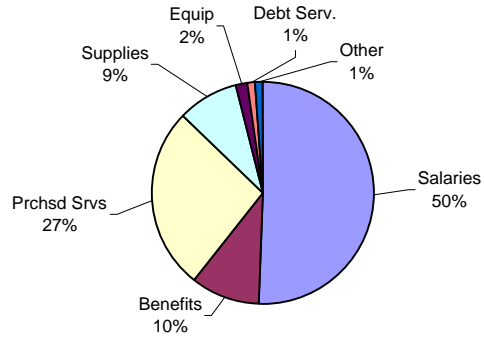
Crosslake Community School Financial Dashboard for: 4/30/2010

Full Year Budget (Accrual)

Where the money is budgeted to come from:



Where the money is budgeted to be spent:



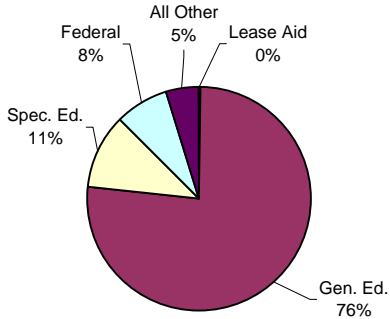
Student Count

Actual Current ADM:

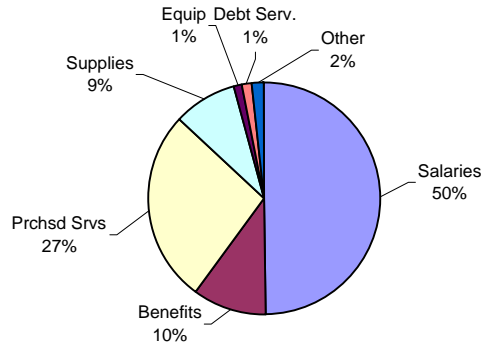
ADM from Budget **120**

Year to Date Actual (Cash)

Where the money is coming from:



Where the money is being spent:

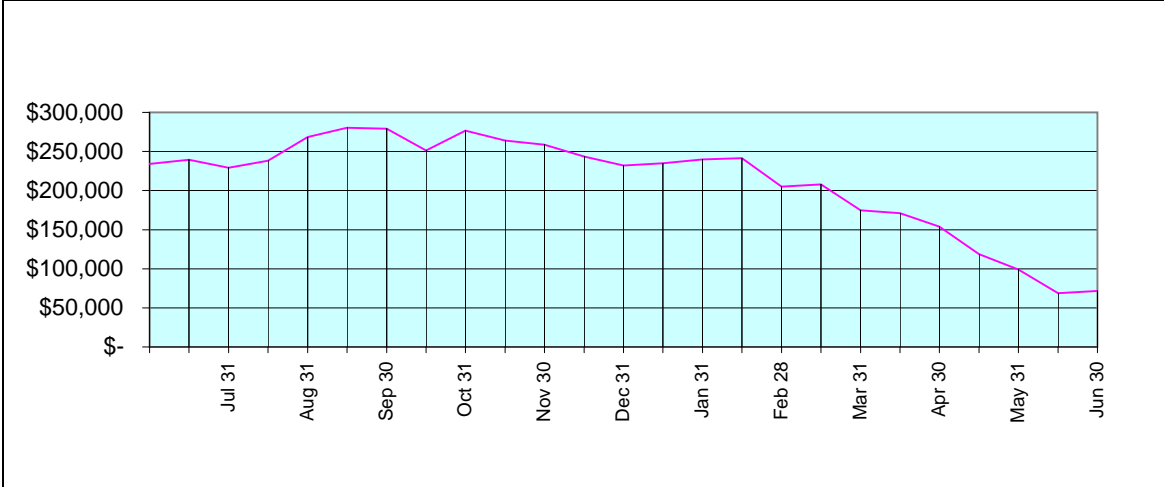


	YTD Actual		YTD Budget Target	
Revenue	\$790,597	62%	\$1,067,973	83%
Expense	\$929,198	73%	\$1,066,470	83%
Change in Fund Balance	(\$138,601)		\$1,503	



Crosslake Community School Financial Dashboard for: 4/30/2010

Cash Balance Projection



Grants and Other Awards:

Not Applicable

Comments:

General Comments:

These financials reflect the revised budget as of March 31, 2010. The board approved budget has not yet been received.

The payroll liabilities account on the balance sheet still reflects a negative balance. SBS is currently analyzing these accounts to determine the next course of action.

Revenue:

At the end of April revenues were 62% of budget. This is under budget target due to the 27% holdback in and state aid and reimbursement for federal funds not yet requested during the month.

Expenses:

At the end of April expenditures were 73% of the budget amounts. This is under budget due mostly to the salary pay out during the months of July and August of next fiscal year. Also, the targeted expenditures assume that budgeted expenditures will be spent in equal amounts each month where actual is spent as the need arises during the school year.

Cash-Flow:

The school cash flow is projected to be sufficient during the current fiscal year. The school will need to monitor legislation for impact of cash flow needs during the summer months and into the next fiscal year.

The school holds a certificate of deposit ("CD") that is not currently available as liquid cash, however is included in the current cash balance. In order to accurately capture the funds available for use, the amount of the CD should be backed out of the cash balance. The CD has a maturity date of May 25, 2010.

These financials were compiled from information supplied by school management. They are unaudited and should be used for management purposes only.

**Crosslake Community School
Balance Sheet
Fiscal Year 2010
As of April 30, 2010**

	General Fund	Food Service Fund	Fixed Assets & Debt	Total All Funds
ASSETS				
Current assets				
Main Checking	107,938	(7,568)	-	100,370
Petty Cash	200	-	-	200
Certificate of Deposit	53,207	-	-	53,207
Other Receivables	46	-	-	46
State Aid Receivable - Due From MDE	4,822	-	-	4,822
Prepaid Expense	2,027	-	-	2,027
Total Current Assets	168,240	(7,568)	-	160,671
Fixed Assets				
Fixed Assets	-	-	325,803	325,803
Less: Accumulated Depreciation	-	-	(244,471)	(244,471)
Total Fixed and Long Term Assets	-	-	81,332	81,332
TOTAL ASSETS	168,240	(7,568)	81,332	242,003
LIABILITIES AND FUND BALANCE				
Payroll Liabilities	(538)	-	-	(538)
TRA Payable	165	-	-	165
PERA Payable	5	-	-	5
Total Current Liabilities	(367)	-	-	(367)
Fund Equity				
Investment in Fixed Assets	-	-	81,332	81,332
Unreserved Fund Balance - FY09	299,639	-	-	299,639
Net Income (Loss) - FY10	(131,033)	(7,568)	-	(138,601)
Total Equity and Fund Balance	168,607	(7,568)	81,332	242,371
TOTAL LIABILITIES AND FUND BALANCE	168,240	(7,568)	81,332	242,003

Footnote: Estimated State Revenue Holdback Calculation

Total Budgeted Fiscal Year State Revenues (ADM 120)	1,069,854
Fiscal Year-to-Date Proration (10 months / 12 months)	83%
Total Fiscal Year-to-Date Revenues (April 2010)	887,979
State Holdback Percentage	0
Total Estimated Year-to-Date Holdback	239,754

**Crosslake Community School
Summary Income Expense Statement
Fiscal Year 2010
For the Period Ending April 30, 2010**

	Month Activity	Year-To-Date Activity	Revised Budget ADM 120	% of Budget
Fund 01 - General				
Revenues				
State Revenues				
General Education	67,912	604,123	771,268	78%
Lease Aid	-	2,193	152,440	1%
Special Education Aid	-	85,944	146,147	59%
Total State Revenues	67,912	692,260	1,069,854	65%
Federal Revenues				
State Fiscal Stabilization	-	19,069	57,793	33%
Title I - Academic Achievement	-	16,193	44,432	36%
Title I ARRA Stimulus Funding	-	4,499	20,453	22%
Title II	-	399	-	N/A
Title VI B - REAP	-	13,220	23,515	56%
Total Federal Revenues	-	53,380	146,193	37%
Local Revenues				
Special Ed Reimbursements	-	735	1,357	54%
Extra Curricular Activities Revenue	-	41	650	6%
Field Trips	643	1,423	1,400	102%
Interest	14	1,001	1,400	71%
Donations	-	5,031	12,500	40%
Miscellaneous	287	522	1,000	52%
Cost of Materials - Fundraiser	(1,054)	(2,045)	-	N/A
Sales of Materials from Revenue - Fundraiser	32	554	-	N/A
Microsoft Settlement Cy Press	-	-	4,654	0%
Total Local Revenues	(78)	7,262	22,961	32%
Total Revenues	67,834	752,901	1,239,008	61%

Expenditures

Administration

Salaries and Wages	8,417	72,310	93,707	77%
Benefits	1,567	19,160	22,674	85%
Purchased Services	3,885	47,991	72,471	66%
Supplies	115	4,860	9,200	53%
Dues and Miscellaneous	94	14,006	8,522	164%
Total Administration	14,078	158,327	206,574	77%

Kindergarten & Elementary Instruction

Salaries and Wages	16,243	149,749	177,718	84%
Benefits	3,323	33,065	38,561	86%
Purchased Services	-	-	1,030	0%
Supplies	80	2,170	3,751	58%
Total Kindergarten & Elementary Instruction	19,646	184,984	221,060	84%

**Crosslake Community School
Summary Income Expense Statement
Fiscal Year 2010
For the Period Ending April 30, 2010**

	Month Activity	Year-To-Date Activity	Revised Budget ADM 120	% of Budget
Secondary Instruction				
Salaries and Wages	7,638	46,925	65,901	71%
Benefits	1,534	11,473	15,012	76%
Purchased Services	273	1,640	4,120	40%
Supplies	946	10,180	13,150	77%
Equipment	376	3,549	13,654	26%
Total Secondary Instruction	10,766	73,766	111,837	66%
Title Funds				
Title I	1,124	24,109	54,575	44%
Title I - ARRA Stimulus Funds	3,276	14,798	22,607	65%
Title II	-	744	2,199	34%
Title VIII - State Fiscal Stabilization Aid	1,477	30,203	57,793	52%
Reap	3,284	26,358	32,348	81%
Total Federal Funds	9,161	96,212	169,522	57%
State Special Ed				
Salaries and Wages	9,752	68,947	113,978	60%
Benefits	1,609	12,286	18,415	67%
Purchased Services	-	-	13,454	0%
Supplies	10	47	300	16%
Total State Special Ed	11,371	81,280	146,147	56%
Special Ed - Co-Op Reimbursable				
Purchased Services	-	781	1,157	67%
Supplies	-	158	200	79%
Total Special Ed - Co-Op Reimbursable	-	939	1,357	69%
Instructional Support				
Salaries and Wages	-	400	400	100%
Benefits	-	54	54	100%
Purchased Services	270	4,307	5,730	75%
Supplies	-	-	200	0%
Q-Comp	-	363	27,253	1%
Total Instructional Support	270	5,124	33,637	15%
Pupil Support				
Salaries and Wages	4,701	35,241	39,661	89%
Benefits	575	4,332	5,761	75%
Purchased Services	335	7,160	10,843	66%
Supplies	2,505	18,808	20,733	91%
Total Pupil Support	8,116	65,541	76,997	85%
Operations				
Salaries and Wages	1,213	10,784	13,644	79%
Benefits	178	1,567	1,982	79%
Purchased Services	2,155	31,877	53,465	60%

**Crosslake Community School
Summary Income Expense Statement
Fiscal Year 2010
For the Period Ending April 30, 2010**

	Month Activity	Year-To-Date Activity	Revised Budget ADM 120	% of Budget
Facilities Lease	14,367	155,010	169,377	92%
Supplies	132	5,622	7,000	80%
Other Financing - Bus Loan	-	12,901	12,901	100%
Total Operations	18,045	217,761	258,370	84%
Total Expenditures	91,453	883,934	1,225,499	72%
Fund 01 - Net Income	(23,620)	(131,033)	13,508	
Fund 02 - Food Service				
Revenues				
Total State Revenues	236	1,734	1,960	88%
Total Federal Revenues	2,699	21,606	25,600	84%
Total Local Revenues	1,832	14,356	15,000	96%
Total Revenues	4,767	37,696	42,560	89%
Expenditures				
Salaries and Wages	580	5,650	8,882	64%
Benefits	85	820	1,290	64%
Supplies	5,657	38,102	43,400	88%
Memberships/Dues	-	692	692	100%
Total Expenditures	6,322	45,264	54,264	83%
Fund 02 - Net Income	(1,554)	(7,568)	(11,704)	
All Funds - Net Income	(25,174)	(138,601)	1,804	

Crosslake Community School
Cash Flow Projection
Fiscal Year 2010

	Estimated Receipts by Revenue Category					Estimated Disbursements				Estimated Cash Balance	
	Current Year		Prior Year		Other Revenue	Total Receipts	Estimated Payroll	Building Lease	Estimated AP		Total Disbursements
	State Aid	Federal Aid	State Aid	Federal Aid							
6.30.2009 Cash Balance										234,012	
Jul 1-15	31,087	-	-	-	-	31,087	14,836	-	10,739	25,575	239,524
Jul 16-31	31,012	-	-	-	118	31,130	15,419	13,357	12,600	41,376	229,278
Aug 1-15	44,997	-	-	-	-	44,997	16,211	-	19,823	36,034	238,241
Aug 16-31	35,727	-	40,968	-	118	76,814	15,979	13,357	17,139	46,475	268,580
Sept 1-15	35,641	-	-	4,814	(2,986)	37,470	22,466	-	3,115	25,581	280,469
Sept 16-30	35,749	-	26,472	-	111	62,333	33,292	14,367	15,951	63,610	279,192
Oct 1-15	35,607	-	-	-	5,433	41,040	35,318	14,367	19,183	68,869	251,363
Oct 16-31	35,932	3,608	23,737	-	691	63,968	30,089	-	8,509	38,598	276,733
Nov 1-15	35,728	-	-	-	-	35,728	31,991	-	16,545	48,535	263,925
Nov 16-30	18,694	24,733	3,432	-	1,974	48,833	32,487	-	21,755	54,243	258,516
Dec 1-15	33,916	-	-	-	1,451	35,366	32,108	14,367	3,939	50,414	243,468
Dec 16-31	35,328	13,017	5,108	-	945	54,398	35,103	14,367	16,258	65,729	232,137
Jan 1-15	34,089	2,484	0	452	-	37,026	27,974	-	6,340	34,314	234,849
Jan 16-31	42,528	18,154	4	-	4,491	65,176	29,323	14,367	16,630	60,320	239,706
Feb 1-15	34,685	2,174	11	-	7,975	44,844	33,180	-	9,771	42,951	241,600
Feb 15-28	36,419	-	-	-	871	37,290	36,039	14,367	23,588	73,995	204,895
Mar 1-15	33,814	2,182	-	-	1,037	37,032	32,177	-	1,943	34,119	207,808
Mar 16-31	34,769	1,984	-	-	180	36,933	34,075	14,367	21,396	69,839	174,902
Apr 1-15	33,269	-	3,416	-	1,455	38,140	32,319	-	9,768	42,087	170,955
Apr 16-30	34,879	2,699	-	-	1,353	38,931	31,488	14,367	10,254	56,109	153,777
May 1-15	34,714	-	-	-	-	34,714	41,045	-	28,630	69,674	118,816
May 16-31	34,714	26,883	-	-	2,485	64,082	41,045	14,367	28,630	84,042	98,856
Jun 1-15	34,631	-	4,822	-	-	39,452	41,045	-	28,630	69,674	68,634
Jun 16-30	34,714	49,690	-	-	2,487	86,891	41,045	14,367	28,630	84,042	71,483
Total Estimate	832,641	147,609	107,970	5,266	30,189	1,123,675	736,053	170,388	379,764	1,286,204	
FY10 Budget	1,071,814	171,793	-	-	37,961	1,281,568	736,402	169,377	373,984	1,279,764	
FY09 Accrual	-	-	107,846	5,266	-	113,112	49,985	(13,357)	10,857	47,485	
FY10 Accrual**	(289,390)	-	-	-	(8,096)	(297,486)	(50,335)	14,367	(5,078)	(41,045)	
	782,424	171,793	107,846	5,266	29,865	1,097,194	736,052	170,388	379,763	1,286,204	
Budget Variance	50,217	(24,184)	124	-	324	26,480	0	-	0	0	

FY10 Cash Flow Notes

1. State Aid Holdback 27%

2. Current State Aid Payments based on ADM of 133 while budget is 120. The projected state aid payments are based on budget.

**Crosslake Community School
Disbursement Register
April 2010**

Check #	Vendor	Description	Check Date	Amount
Lakes State Bank Regular Checking				
Manual Checks				
4871	TRA	04/05/2010 TRA Contributions	4/8/2010	1,834.70
4872	PERA	04/05/2010 PERA Contributions	4/8/2010	1,387.06
4873	Delta Dental	Dental Insurance for May 2010	4/19/2010	384.00
4874	Medica	Health Insurance for May 2010	4/19/2010	2,384.10
4875	Olson, Dean	February - March Bus electric reimbursement	4/21/2010	70.00
4876	Amiot, Dewey	February - March Bus electric reimbursement	4/21/2010	70.00
4877	Ulrich, Dick	February - March Bus electric reimbursement	4/21/2010	140.00
4878	Central Lakes College	K-4 Student Activity	4/26/2010	273.00
4879	PERA	04/20/10 PERA Contributions	4/26/2010	1,320.31
4880	TRA	04/20/10 TRA Contributions	4/26/2010	1,839.66
Regular Checks				
12752	Canon	Copier lease charge	4/15/2010	101.48
12753	City of Crosslake	Sewer meter charges	4/15/2010	79.20
12754	Compensation Consultants, Ltd.	Cafeteria Plan Documentation Preparation fee - Adoption Resolution, Plan Document, Summary Plan Description (master copy), IRS Rul	4/15/2010	250.00
12755	Crosslake Communications	Phone services	4/15/2010	461.62
12756	Crosslake Ace Hardware	Misc. supplies - Gorilla tape, AJax LQD 2X Ultra 50 oz and bleach laundry	4/15/2010	19.35
12757	Edmund Scientific's	4-8 Classroom Science curriculmn - specimen preserved, leopard frog packed in ordorless solution, dissecting pan, aluminum with blue p	4/15/2010	253.85
12758	GENESIS, INC.	Classroom supplies 4-8 Science- Owl Pellet study kit and metal forceps	4/15/2010	58.45
12759	Gopher	P.E. Supplies - Deluxe Vinyl Floortape, Rainbow Vinly Floor tape and Boundary markers	4/15/2010	180.36
12760	Hoglund Bus Company Inc	Bus Maintenance - blade and lights	4/15/2010	153.91
12761	ISCORP	Service Burea Subscription fees - Skyward hosting fees	4/15/2010	62.50
12762	KEMPS	Milk	4/15/2010	301.70
12763	Lakes Equipment Repair	Refridgerater maintenance	4/15/2010	237.50
12764	Martin, Tami	Staff development - Mileage reimbursement	4/15/2010	270.00
12767	Moonlite Square. LLC	March 2010 Fuel	4/15/2010	1,590.48
12768	Northern Lakes Embroidery	CCS Apparel	4/15/2010	304.00
12769	Northland Press	Advertising - Ad copy in Part..Accepting application for 2010-2011- Displayed on 03/2/2010	4/15/2010	57.60
12770	PE Central	Phy ED Awards - Challenge Pin	4/15/2010	9.00
12772	Reeds	ACCT#2186924444 March 2010 Fuel	4/15/2010	760.47
12773	S&S Worldwide, Inc.	P.E. Supplies - Value CRD GMS PK24, Jacks W/Balls PK12, Rope Bracelets PK144, Paddle Balls PK12 and Jacks set of 12	4/15/2010	51.89
12774	School Business Solutions, Inc.	March 2010 Expenses and April 2010 Contracted	4/15/2010	2,834.95
12775	School Nurse Supply, Inc.	Nurse supplies - Water Jel Hydrocortisone and alcohol prep pads (meduim) and freight charges	4/15/2010	115.22
12776	School Specialty	4-8 Classroom supplies - Paint tempera washable art time and paper construction school smart	4/15/2010	74.68
12777	SmileMakers	Balance from orginal P.O. #0201201001 - Shipping and handling	4/15/2010	9.99
12778	The Office Shop, Inc.	Supplies - 2 Drawer lockery file, sorter, and batteries	4/15/2010	317.43
12779	TRA	Late payroll fees for payroll 12.31.10 additional payroll	4/15/2010	100.00
12780	XCEL ENERGY	Natural gas charges 02/22/10-03/23/10	4/15/2010	541.48
12781	Reeds	ACCT#2186924445 food, plates/bowls, batteries	4/15/2010	29.49
12782	Crow Wing Power	Electric services charge	4/29/2010	835.00
12783	D.G. Towing & Repair	Bus Maintenance - Repair Tire	4/29/2010	30.00
12784	Hillyard / Hutchinson	Cleaning Maintenance - Detergent Eclipse Liquid Lo temp	4/29/2010	112.67
12785	KEMPS	Milk	4/29/2010	399.15
12786	Latour, Judith	Reimbursement for two AA 4pk Recharge batteries \$21.16 and one camera tripod \$28.00 & One Toshiba Mini NB205-N325WH 10.1-Inch	4/29/2010	375.56
12787	Old Fire Hall	May 2010 Lease	4/29/2010	14,367.33
12788	Really Good Stuff, Inc.	Classroom supplies (3-4) - Grammar Rules Book Grades 3-4 & Shipping	4/29/2010	23.94
12789	The Mailbox Books	Classroom supplies (3-4) - Cust #3382229 & Order # 8530183 Lifesaver Lessons Science Gr. 4, Investigating: Animals 4-6, Investigating:	4/29/2010	55.94
12790	Tom's TV	Bus Maintenance - Diagnostic fee- Gatekeeper ACN-1024, service manual was needed but it was not available - check bus video recorde	4/29/2010	25.00

**Crosslake Community School
Disbursement Register
April 2010**

Check #	Vendor	Description	Check Date	Amount
12791	Veit, Ronda	Renewal Zoomerang Subscription for online surveys for staff committees and school board uses - Begin date 04/15/2010 and Expiration	4/29/2010	149.00
12792	Whitefish Catering LLC	March 2010 School Lunch Catering Services - 1854 Children meals @ \$2.50 and 51 adults @ \$3.60 & Condiments : Case of Ketchup, Ne	4/29/2010	4,926.56
Wires				
200900052	Paychex	04/05/2010 Payroll Net Pay	4/5/2010	22,749.13
200900053	Paychex	04/05/2010 Payroll Taxes - Federal taxes, MN State Tax and FICA EE/ER	4/5/2010	6,348.44
9994804	Paychex	Paychex EIB Invoice - April	4/12/2010	541.30
200900054	Paychex	04/20/2010 Payroll Net Pay	4/20/2010	22,112.03
200900055	Paychex	04/20/2010 Payroll Taxes - federal, MN state and FICA EE/ER	4/20/2010	6,216.09
April Total				\$ 98,196.57