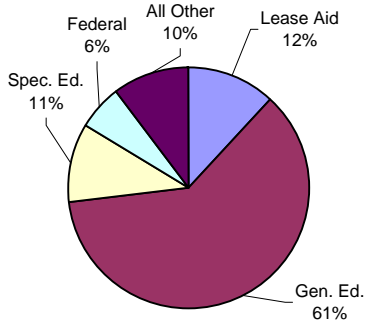




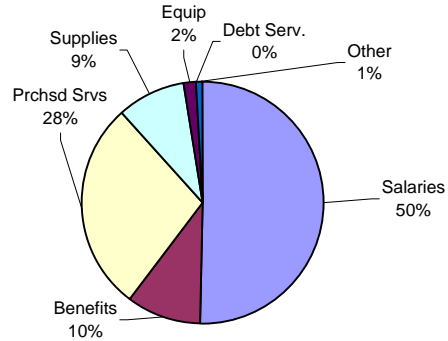
Crosslake Community School Financial Dashboard for: 8/31/2009

Full Year Budget (Accrual)

Where the money is budgeted to come from:



Where the money is budgeted to be spent:



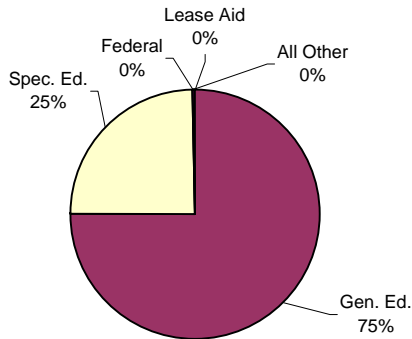
Student Count

Actual Current ADM:

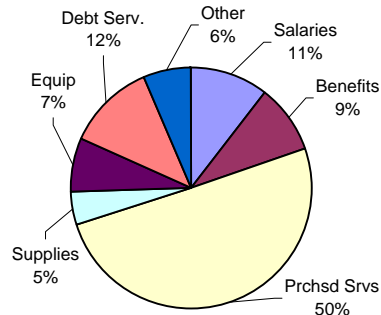
ADM from Budget **120**

Year to Date Actual (Cash)

Where the money is coming from:



Where the money is being spent:

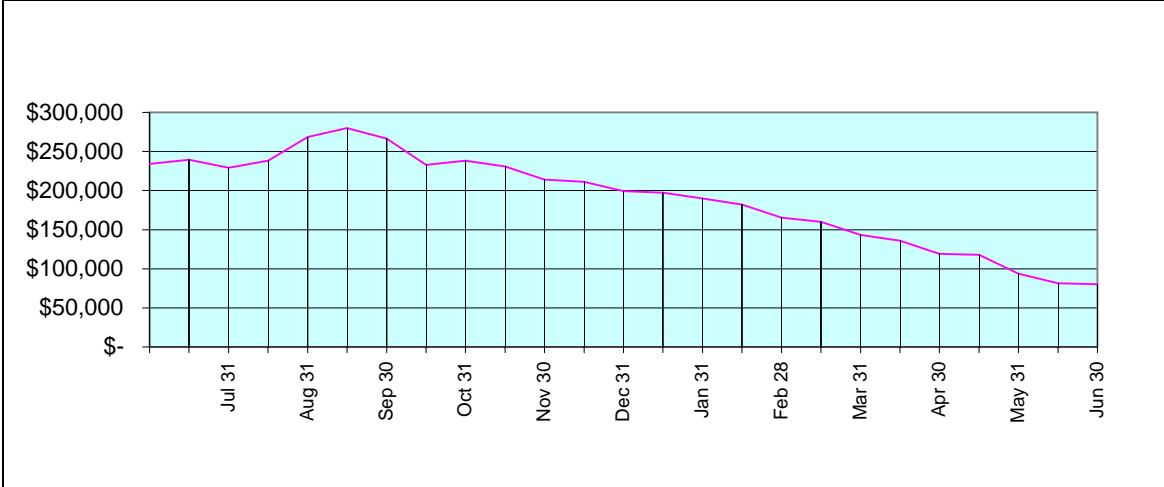


	YTD Actual		YTD Budget Target	
Revenue	\$143,058.94	11%	\$210,692.10	17%
Expense	\$107,063.44	9%	\$203,487.89	17%
Change in Fund Balance	\$35,995.50	83%	\$7,204.20	17%



Crosslake Community School Financial Dashboard for: 8/31/2009

Cash Balance Projection



Grants and Other Awards:

Not Applicable

Comments:

General Comments:

Revenue:

At the end of August revenues were at 11% of budget amounts. This is under budget target due to the 27% holdback in state, reimbursement for federal expenditures is not available yet, and the food service program is not running yet.

It was noted on the prior month's report that the lease aid had not been calculated in the the state aid payments. This has now been included and a catch up payment was made in August. Also, keep in mind that the current state aid payments are based on an ADM of 141. The payments projected forward for cash flow proposes reflect the budgeted ADM of 120.

Expenses:

The expenses in the pie charts comparing budgets to actuals are showing some variances. Salaries are showing variance as the summer teacher pay does not effect current year expenses as they were applied to prior year. The activity for these months would reduce cash and the liability accounts. Benefits are showing in areas were there are no salaries. This is due to health insurances for July and August are expensed in the current year even though they are being paid for prior year employees. Purchased services seem high but this is due to the other areas being low. So the over all percentage in this area is a greater part of current year to date expenditures.

At the end of August expenditures were below targeted amounts. Please keep in mind, the targeted expenditures assumes that budgeted expenditures will be spent in equal amounts per month. This is mostly likely due to timing of expenditures.

Cash-Flow: The school should monitor cash flow to ensure timely payment of disbursements and avoid negative account balances.

Grants: Not Applicable

These financials were compiled from information supplied by school management. They are unaudited and should be used for management purposes only.

**Crosslake Community School
Balance Sheet
Fiscal Year 2010
As of August 31, 2009**

	General Fund	Food Service Fund	Fixed Assets & Debt	Total All Funds
ASSETS				
Current assets				
Main Checking	215,765	-	-	215,765
Petty Cash	200	-	-	200
Certificate of Deposit	52,616	-	-	52,616
State Aid Receivable - Due From MDE	66,878	-	-	66,878
Federal Aid Receivable - Due From Fed Thru MDE	452	-	-	452
Federal Aid Receivable - Due Directly From Fed	4,814	-	-	4,814
Prepaid Expenditures - To Be Coded	150	-	-	150
Total Current Assets	340,874	-	-	340,874
Fixed Assets				
Fixed Assets	-	-	325,803	325,803
Less: Accumulated Depreciation	-	-	(244,471)	(244,471)
Total Fixed and Long Term Assets	-	-	81,332	81,332
TOTAL ASSETS	340,874	-	81,332	422,206
LIABILITIES AND FUND BALANCE				
Accounts Payable	5,239	-	-	5,239
Total Current Liabilities	5,239	-	-	5,239
Fund Equity				
Investment in Fixed Assets	-	-	81,332	81,332
Unreserved Fund Balance - FY09	299,639	-	-	299,639
Net Income (Loss) - FY10	35,996	-	-	35,996
Total Equity and Fund Balance	335,635	-	81,332	416,967
TOTAL LIABILITIES AND FUND BALANCE	340,874	-	81,332	422,206

**Crosslake Community School
 Summary Income Expense Statement
 Fiscal Year 2010
 For the Period Ending August 31, 2009**

	Month Activity	Year-To-Date Activity	Adopted Budget ADM 120	% of Budget
Fund 01 - General				
Revenues				
State Revenues				
General Education	44,997	107,096	770,910	14%
Lease Aid	-	-	152,440	0%
Special Education Aid	35,727	35,727	133,275	27%
Total State Revenues	80,724	142,823	1,056,625	14%
Federal Revenues				
Federal Stimulus Allocation	-	-	57,793	0%
Title I - Academic Achievement	-	-	31,081	0%
Title I ARRA Stimulus Funding	-	-	20,453	0%
Title II	-	-	2,199	0%
Title VI B - REAP	-	-	23,000	0%
Total Federal Revenues	-	-	134,526	0%
Local Revenues				
Special Ed Reimbursements	-	-	1,100	0%
Field Trips	-	-	1,000	0%
Interest	118	236	1,842	13%
Donations	-	-	12,500	0%
Miscellaneous	-	-	10,000	0%
Total Local Revenues	118	236	26,442	1%
Total Revenues	80,842	143,059	1,217,593	12%
Expenditures				
Administration				
Salaries and Wages	6,444	10,487	90,309	12%
Benefits	1,158	4,987	23,209	21%
Purchased Services	3,363	7,159	72,609	10%
Supplies	-	-	10,200	0%
Dues and Miscellaneous	63	6,799	6,940	98%
Total Administration	11,027	29,433	203,266	14%
Kindergarten & Elementary Instruction				
Salaries and Wages	-	-	178,715	0%
Benefits	885	3,217	34,817	9%
Purchased Services	-	-	1,030	0%
Supplies	358	358	1,822	20%
Total Kindergarten & Elementary Instruction	1,243	3,575	216,384	2%
Secondary Instruction				
Salaries and Wages	-	-	65,190	0%
Benefits	237	793	15,580	5%

**Crosslake Community School
Summary Income Expense Statement
Fiscal Year 2010
For the Period Ending August 31, 2009**

	Month Activity	Year-To-Date Activity	Adopted Budget ADM 120	% of Budget
Purchased Services	70	70	4,120	2%
Supplies	2,915	4,415	13,432	33%
Equipment	-	-	9,000	0%
Total Secondary Instruction	3,222	5,278	107,321	5%
Title Funds				
Title I	7,296	7,640	36,922	21%
Title I - ARRA Stimulus Funds	-	-	21,108	0%
Title II	204	204	2,243	9%
Title VIII - State Fiscal Stabilization Aid	-	-	57,793	0%
Reap	-	-	31,480	0%
Total Federal Funds	7,499	7,844	149,547	5%
State Special Ed				
Salaries and Wages	-	-	101,442	0%
Benefits	123	683	17,942	4%
Purchased Services	-	-	13,454	0%
Supplies	-	-	436	0%
Total State Special Ed	123	683	133,275	1%
Special Ed - Co-Op Reimbursable				
Purchased Services	-	-	1,030	0%
Supplies	-	100	100	100%
Total Special Ed - Co-Op Reimbursable	-	100	1,130	9%
Instructional Support				
Salaries and Wages	180	180	-	N/A
Benefits	24	24	-	N/A
Purchased Services	188	298	6,180	5%
Supplies	-	-	200	0%
Q-Comp	-	-	26,968	0%
Total Instructional Support	392	502	33,348	2%
Pupil Support				
Salaries and Wages	420	420	39,661	1%
Benefits	60	60	5,761	1%
Purchased Services	2,571	2,715	10,843	25%
Supplies	-	-	20,733	0%
Total Pupil Support	3,052	3,196	76,997	4%
Operations				
Salaries and Wages	-	-	13,644	0%
Benefits	-	-	1,982	0%
Purchased Services	1,114	3,481	55,315	6%
Facilities Lease	13,357	40,072	169,377	24%
Supplies	-	-	5,150	0%
Other Financing - Bus Loan	12,901	12,901	-	N/A
Total Operations	27,372	56,454	245,469	23%

**Crosslake Community School
 Summary Income Expense Statement
 Fiscal Year 2010
 For the Period Ending August 31, 2009**

	Month Activity	Year-To-Date Activity	Adopted Budget ADM 120	% of Budget
Total Expenditures	53,930	107,063	1,166,738	9%
Fund 01 - Net Income	26,913	35,996	50,855	
Fund 02 - Food Service				
Revenues				
Total State Revenues	-	-	1,960	0%
Total Federal Revenues	-	-	25,600	0%
Total Local Revenues	-	-	19,000	0%
Total Revenues	-	-	46,560	0%
Expenditures				
Salaries and Wages	-	-	8,837	0%
Benefits	-	-	1,284	0%
Purchased Services	-	-	670	0%
Supplies	-	-	43,400	0%
Miscellaneous				N/A
Total Expenditures	-	-	54,190	0%
Fund 02 - Net Income	-	-	(7,630)	
All Funds - Net Income	26,913	35,996	43,225	

**Crosslake Community School
Disbursement Register
August 2009**

Check #	Vendor	Description	Check Date	Amount
Lakes State Bank Regular Checking				
Manual Checks				
4811	North Cental Service Cooperative	SERVS Training - Voided Check	8/31/2009	-25.00
4814	Minnesota ASCD	8/18/09 Reading and Writing seminar for J.LaTour	8/4/2009	65.00
4815	National Geographic Bee	Registration	8/17/2009	70.00
4816	Medica	September Medical insurance	8/17/2009	1,710.01
4817	Avalon Studios	Logo	8/31/2009	150.00
Regular Checks				
12446	Latour, Judith	Reimbursement for technology and SPED supplies	8/5/2009	242.13
12447	Lease Servicing Center	Bus lease payment 7/1/09-8/15/09, Bus lease payment	8/5/2009	12,901.04
12448	MN UI Fund	8/16/09-6/30/10 Qtr 2 2009 benefits paid	8/5/2009	5.42
12449	Old Fire Hall	Building expenses April-June 2009. Trash and utilites- \$16780.16, Repairs and maintenance- \$1845.00, Supplies- \$156.00	8/5/2009	3,671.16
12450	PERA	8/5/09 PERA Contributions	8/5/2009	131.88
12451	Reichert Enterprises, Inc.	Bus maintenance	8/5/2009	2,571.33
12452	TRA	8/5/09 TRA Contributions	8/5/2009	1,468.24
12453	Weite, Dawn	Reimbursement for teacher's manual	8/5/2009	15.96
12454	Canon	Copier lease	8/21/2009	75.20
12455	City of Crosslake	Sewer meter charges for future month future month	8/21/2009	33.00
12456	Classroom Direct	K-1 classroom supplies	8/21/2009	234.16
12457	Crosslake Communications	Phone services 6/20/09-7/20/09	8/21/2009	376.76
12458	Crow Wing Power	Electricity charges 7/1/09-8/1/09	8/21/2009	704.00
12459	EDUSS Broadcast & Media, Inc.	Server license	8/21/2009	7,640.00
12460	Evan-Moor	4-5 English instructional supplies	8/21/2009	61.97
12461	Groth Music	Music curriculum	8/21/2009	37.40
12462	HMH Receivables Co LLC	Math curriculum	8/21/2009	2,038.08
12463	ISCORP	Skyward hosting fees for Sept 2009	8/21/2009	62.50
12464	Jeffers Handbell Supply, Inc	Music curriculum	8/21/2009	89.50
12465	Old Fire Hall	September lease	8/21/2009	13,357.17
12466	Oriental Trading Company, Inc.	4-5 classroom supplies	8/21/2009	45.96
12467	PEARSON EDUCATION INC	Reading and language arts activity kits	8/21/2009	324.09
12468	PERA	8/20/09 PERA Contributions	8/21/2009	195.78
12469	Scholastic, Inc.	Curriculum	8/21/2009	136.16
12470	School Business Solutions, Inc.	August contract, July expenses	8/21/2009	2,937.19
12471	Schott, Jodi	Mileage to MN Assessment Conference on 8/6/09 302.2 miles	8/21/2009	148.08
12472	Suzuki	19 recorders for music curriculum	8/21/2009	82.84
12473	The FJH Music Company, Inc	Music curriculum	8/21/2009	89.35
12474	The Office Shop, Inc.	4-5 English classroom supplies	8/21/2009	48.59
12475	TRA	8/20/09 TRA Contributions	8/21/2009	1,389.90
12476	Trend	K-1 classroom supplies	8/21/2009	69.24
Wires				
200900006	Paychex	8/5/09 Payroll Net Pay	8/5/2009	11,239.71
		8/5/09 Payroll Taxes- Includes Federal, State, and FICA		
200900007	Paychex	EE/ER	8/5/2009	3,371.24
200900008	Paychex	8/20/09 Payroll Net Pay	8/20/2009	11,194.71
200900009	Paychex	8/20/09 Payroll Taxes- Federal, State, FICA EE/ER	8/20/2009	3,198.19
200900012	Paychex	August EIB Invoice	8/10/2009	350.77
August Total				82,508.71

Crosslake Community School
Cash Flow Projection
Fiscal Year 2010
Updated 9.29.09

	Estimated Receipts by Revenue Category						Estimated Disbursements				Estimated Cash Balance
	Current Year		Prior Year		Other	Total	Estimated	Building	Estimated	Total	
	State Aid	Federal Aid	State Aid	Federal Aid	Revenue	Receipts	Payroll	Lease	AP	Disbursements	
Beginning Cash Balance											234,012
Jul 1-15	31,087	-	-	-	-	31,087	14,836	-	10,739	25,575	239,524
Jul 16-31	31,012	-	-	-	118	31,130	15,419	13,357	12,600	41,376	229,278
Aug 1-15	44,997	-	-	-	-	44,997	16,211	-	19,823	36,034	238,241
Aug 16-31	35,727	-	40,968	-	118	76,814	15,979	13,357	17,139	46,475	268,580
Sept 1-15	35,641	-	-	4,814	2,254	42,709	22,466	-	8,888	31,354	279,936
Sept 16-30	35,749	-	26,472	-	5,000	67,222	33,292	14,367	33,120	80,780	266,378
Oct 1-15	11,177	7,278	-	-	-	18,456	32,000	-	20,000	52,000	232,833
Oct 16-31	32,199	7,278	22,341	-	5,000	66,818	32,000	14,367	15,000	61,367	238,284
Nov 1-15	32,199	7,278	-	-	-	39,477	32,000	-	15,000	47,000	230,761
Nov 16-30	32,199	7,278	-	-	5,000	44,477	32,000	14,367	15,000	61,367	213,871
Dec 1-15	32,199	7,278	-	-	-	39,477	32,000	-	10,000	42,000	211,348
Dec 16-31	32,199	7,278	-	-	5,000	44,477	32,000	14,367	10,000	56,367	199,458
Jan 1-15	32,199	7,278	-	452	-	39,929	32,000	-	10,000	42,000	197,387
Jan 16-31	32,199	7,278	4,272	-	5,000	48,749	32,000	14,367	10,000	56,367	189,769
Feb 1-15	32,199	7,278	-	-	-	39,477	32,000	-	15,000	47,000	182,246
Feb 15-28	32,199	7,278	-	-	5,000	44,477	32,000	14,367	15,000	61,367	165,355
Mar 1-15	32,199	7,278	2,378	-	-	41,855	32,000	-	15,000	47,000	160,211
Mar 16-31	32,199	7,278	-	-	5,000	44,477	32,000	14,367	15,000	61,367	143,320
Apr 1-15	32,199	7,278	-	-	-	39,477	32,000	-	15,000	47,000	135,797
Apr 16-30	32,199	7,278	-	-	5,000	44,477	32,000	14,367	15,000	61,367	118,907
May 1-15	32,199	7,278	11,414	-	-	50,891	32,000	-	20,000	52,000	117,798
May 16-31	32,199	7,278	-	-	2,953	42,430	32,000	14,367	20,000	66,367	93,861
Jun 1-15	32,199	7,278	-	-	-	39,477	32,000	-	20,000	52,000	81,338
Jun 16-30	32,199	36,392	-	-	-	68,591	36,252	14,367	19,195	69,814	80,114
Total Estimate	772,767	160,125	107,846	5,266	45,443	1,091,448	698,454	170,388	376,504	1,245,346	
FY10 Budget	1,058,585	160,126	-	-	45,442	1,264,153	698,804	169,377	352,746	1,220,927	43,225
FY09 Accrual	-	-	107,846	5,266	-	113,112	49,985	(13,357)	10,857	47,485	
FY10 Accrual**	(285,818)	-	-	-	-	(285,818)	(50,335)	14,367	-	(35,967)	
	772,767	160,126	107,846	5,266	45,442	1,091,447	698,454	170,388	363,603	1,232,445	
Budget Variance	0	(0)	0	(0)	0	1	(0)	-	12,901	12,900	

FY10 Cash Flow Notes

1. State Aid Holdback 27%
2. Current State Aid Payments based on ADM of 141 while budget is 120. The projected state aid payments are based on budget.