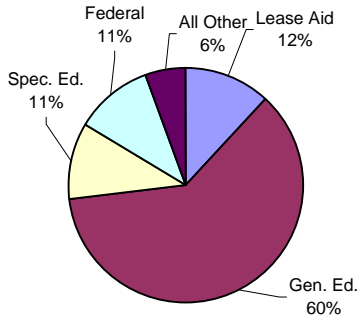




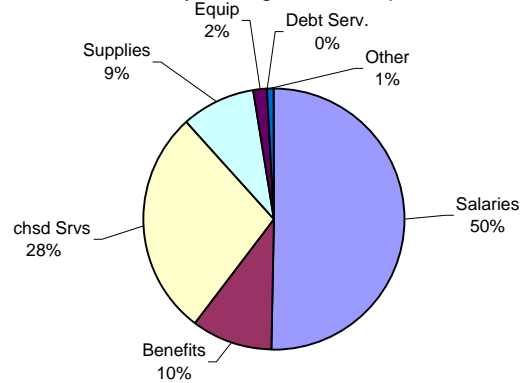
Crosslake Community School Financial Dashboard for: 1/31/2010

Full Year Budget (Accrual)

Where the money is budgeted to come from:



Where the money is budgeted to be spent:



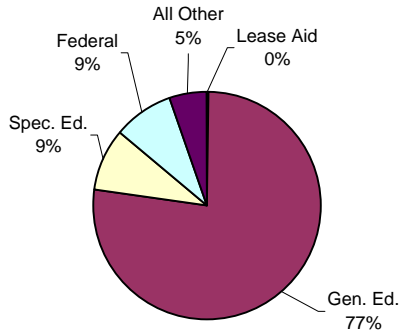
Student Count

Actual Current ADM:

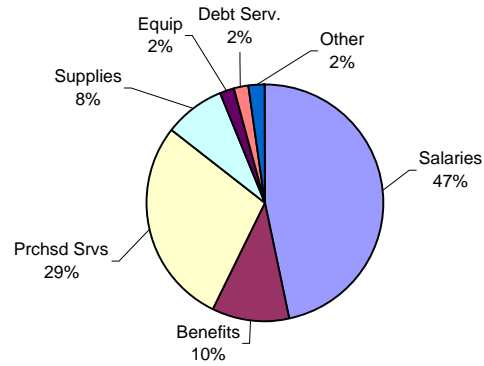
ADM from Budget **120**

Year to Date Actual (Cash)

Where the money is coming from:



Where the money is being spent:

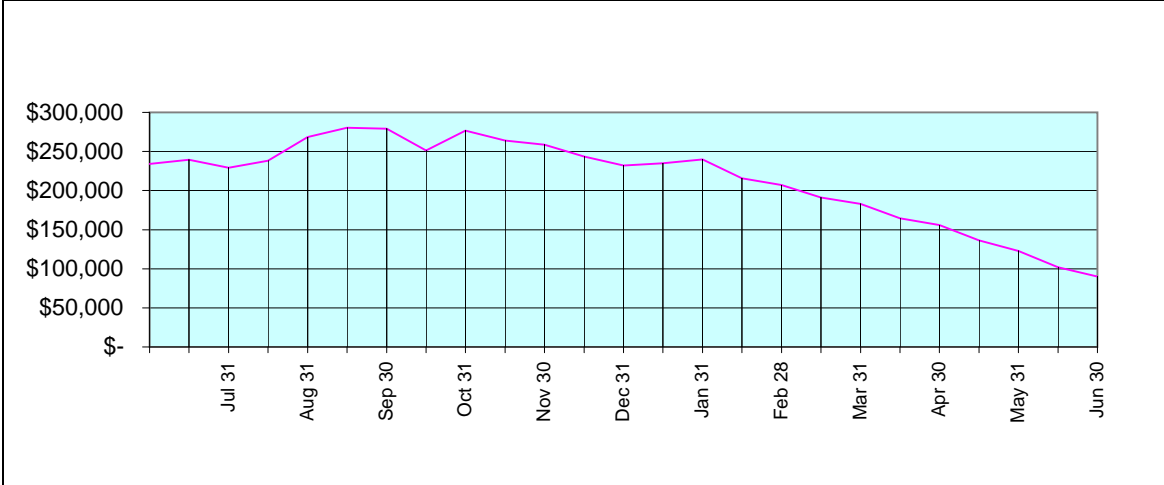


	YTD Actual		YTD Budget Target	
Revenue	\$562,897.86	45%	\$737,422.34	58%
Expense	\$620,311.36	51%	\$712,207.62	58%
Change in Fund Balance	-\$57,413.50	-133%	\$25,214.72	58%



Crosslake Community School Financial Dashboard for: 1/31/2010

Cash Balance Projection



Grants and Other Awards:

Not Applicable

Comments:

General Comments:

Revenue:

At the end of January revenues were 45% of budget. This is under budget target due to the 27% holdback in and state aid and reimbursement for federal funds not yet requested during the month.

Expenses:

At the end of January expenditures were 51% of the budget amounts. This is under budget due mostly to the salary pay out during the months of July and August of next fiscal year. Also, the targeted expenditures assume that budgeted expenditures will be spent in equal amounts each month where actual is spent as the need arises during the school year.

Cash-Flow: The school cash flow is projected to be sufficient during the current fiscal year. The school will need to monitor legislation for impact of cash flow needs during the summer months and into the next fiscal year.

These financials were compiled from information supplied by school management. They are unaudited and should be used for management purposes only.

**Crosslake Community School
Balance Sheet
Fiscal Year 2010
As of January 31, 2010**

	General Fund	Food Service Fund	Fixed Assets & Debt	Total All Funds
ASSETS				
Current assets				
Main Checking	189,942	(3,482)	-	186,461
Petty Cash	200	-	-	200
Certificate of Deposit	53,045	-	-	53,045
State Aid Receivable - Due From MDE	8,248	-	-	8,248
Federal Aid Receivable - Due From Fed Thru MDE	-	-	-	-
Total Current Assets	251,436	(3,482)	-	247,954
Fixed Assets				
Fixed Assets	-	-	325,803	325,803
Less: Accumulated Depreciation	-	-	(244,471)	(244,471)
Total Fixed and Long Term Assets	-	-	81,332	81,332
TOTAL ASSETS	251,436	(3,482)	81,332	329,286
LIABILITIES AND FUND BALANCE				
Dues to MN School Districts	2,663	-	-	2,663
Payroll Liabilites	(538)	-	-	(538)
TRA Payable	2,204	-	-	2,204
PERA Payable	1,398	-	-	1,398
Total Current Liabilities	5,728	-	-	5,728
Fund Equity				
Investment in Fixed Assets	-	-	81,332	81,332
Unreserved Fund Balance - FY09	299,639	-	-	299,639
Net Income (Loss) - FY10	(53,932)	(3,482)	-	(57,413)
Total Equity and Fund Balance	245,708	(3,482)	81,332	323,558
TOTAL LIABILITIES AND FUND BALANCE	251,436	(3,482)	81,332	329,286

FootNote: Estimated State Revenue Holdback Calculation

Total Budgeted Fiscal Year State Revenues (ADM 120)	1,056,625
Fiscal Year-to-Date Proration (7 months / 12 months)	58%
Total Fiscal Year-to-Date Revenues (January 2010)	612,842
State Holdback Percentage	27%
Total Estimated Year-to-Date Holdback	165,467

**Crosslake Community School
Summary Income Expense Statement
Fiscal Year 2010
For the Period Ending January 31, 2010**

	Month Activity	Year-To-Date Activity	Revised Budget ADM 120	% of Budget
Fund 01 - General				
Revenues				
State Revenues				
General Education	76,424	431,770	770,910	56%
Lease Aid	-	2,193	152,440	1%
Special Education Aid	-	51,206	133,275	38%
Total State Revenues	76,424	485,169	1,056,625	46%
Federal Revenues				
State Fiscal Stabilization	6,885	19,069	57,793	33%
Title I - Academic Achievement	3,086	12,243	31,081	39%
Title I ARRA Stimulus Funding	4,499	4,499	20,453	22%
Title II	399	399	2,199	18%
Title VI B - REAP	3,284	13,220	23,000	57%
Total Federal Revenues	18,154	49,430	134,526	37%
Local Revenues				
Special Ed Reimbursements	-	735	1,100	67%
Extra Curricular Activities Revenue	-	41	-	N/A
Field Trips	66	741	1,000	74%
Interest	104	787	1,842	43%
Donations	-	3,615	12,500	29%
Miscellaneous	-	234	10,000	2%
Total Local Revenues	170	6,153	26,442	23%
Total Revenues	94,748	540,752	1,217,593	44%
Expenditures				
Administration				
Salaries and Wages	8,648	47,650	90,309	53%
Benefits	2,011	14,548	23,209	63%
Purchased Services	3,945	35,631	72,609	49%
Supplies	277	4,452	10,200	44%
Dues and Miscellaneous	63	12,236	6,940	176%
Total Administration	14,944	114,517	203,266	56%
Kindergarten & Elementary Instruction				
Salaries and Wages	19,226	96,958	178,715	54%
Benefits	5,017	22,395	34,817	64%
Purchased Services	-	-	1,030	0%
Supplies	(70)	2,259	1,822	124%
Total Kindergarten & Elementary Instruction	24,173	121,613	216,384	56%
Secondary Instruction				
Salaries and Wages	5,436	27,134	65,190	42%

**Crosslake Community School
Summary Income Expense Statement
Fiscal Year 2010
For the Period Ending January 31, 2010**

	Month Activity	Year-To-Date Activity	Revised Budget ADM 120	% of Budget
Benefits	1,772	7,284	15,580	47%
Purchased Services	-	943	4,120	23%
Supplies	84	8,281	13,432	62%
Equipment	400	2,474	9,000	27%
Total Secondary Instruction	7,692	46,116	107,321	43%
Title Funds				
Title I	1,544	17,878	36,922	48%
Title I - ARRA Stimulus Funds	163	4,881	21,108	23%
Title II	540	744	2,243	33%
Title VIII - State Fiscal Stabilization Aid	4,595	23,664	57,793	41%
Reap	3,609	16,505	31,480	52%
Total Federal Funds	10,452	63,672	149,547	43%
State Special Ed				
Salaries and Wages	5,787	41,302	101,442	41%
Benefits	1,295	7,679	17,942	43%
Purchased Services	-	-	13,454	0%
Supplies	-	-	436	0%
Total State Special Ed	7,082	48,981	133,275	37%
Special Ed - Co-Op Reimbursable				
Purchased Services	104	781	1,030	76%
Supplies	-	158	100	158%
Total Special Ed - Co-Op Reimbursable	104	939	1,130	83%
Instructional Support				
Salaries and Wages	-	400	-	N/A
Benefits	-	54	-	N/A
Purchased Services	84	3,447	6,180	56%
Supplies	-	-	200	0%
Q-Comp	-	284	26,968	1%
Total Instructional Support	84	4,185	33,348	13%
Pupil Support				
Salaries and Wages	4,545	21,466	39,661	54%
Benefits	558	2,633	5,761	46%
Purchased Services	703	4,734	10,843	44%
Supplies	3,902	10,043	20,733	48%
Total Pupil Support	9,708	38,876	76,997	50%
Operations				
Salaries and Wages	1,277	6,581	13,644	48%
Benefits	187	951	1,982	48%
Purchased Services	3,239	19,371	55,315	35%
Facilities Lease	14,367	111,908	169,377	66%
Supplies	98	4,074	5,150	79%

**Crosslake Community School
 Summary Income Expense Statement
 Fiscal Year 2010
 For the Period Ending January 31, 2010**

	Month Activity	Year-To-Date Activity	Revised Budget ADM 120	% of Budget
Other Financing - Bus Loan	-	12,901	-	N/A
Total Operations	19,169	155,786	245,469	63%
Total Expenditures	93,408	594,684	1,166,738	51%
Fund 01 - Net Income	1,340	(53,932)	50,855	
Fund 02 - Food Service				
Revenues				
Total State Revenues	194	990	1,960	51%
Total Federal Revenues	2,484	12,566	25,600	49%
Total Local Revenues	1,588	8,589	19,000	45%
Total Revenues	4,266	22,146	46,560	48%
Expenditures				
Salaries and Wages	248	3,374	8,837	38%
Benefits	36	486	1,284	38%
Purchased Services	-	-	670	0%
Supplies	4,126	21,075	43,400	49%
Memberships/Dues	-	692	-	N/A
Total Expenditures	4,410	25,628	54,190	47%
Fund 02 - Net Income	(145)	(3,482)	(7,630)	
All Funds - Net Income	1,195	(57,413)	43,225	

Crosslake Community School
Cash Flow Projection
Fiscal Year 2010
Updated 02.15.10

	Estimated Receipts by Revenue Category					Estimated Disbursements				Estimated Cash Balance	
	Current Year		Prior Year		Other	Total	Estimated	Building	Estimated		Total
	State Aid	Federal Aid	State Aid	Federal Aid	Revenue	Receipts	Payroll	Lease	AP	Disbursements	
Beginning Cash Balance											234,012
Jul 1-15	31,087	-	-	-	-	31,087	14,836	-	10,739	25,575	239,524
Jul 16-31	31,012	-	-	-	118	31,130	15,419	13,357	12,600	41,376	229,278
Aug 1-15	44,997	-	-	-	-	44,997	16,211	-	19,823	36,034	238,241
Aug 16-31	35,727	-	40,968	-	118	76,814	15,979	13,357	17,139	46,475	268,580
Sept 1-15	35,641	-	-	4,814	(2,986)	37,470	22,466	-	3,115	25,581	280,469
Sept 16-30	35,749	-	26,472	-	111	62,333	33,292	14,367	15,951	63,610	279,192
Oct 1-15	35,607	-	-	-	5,433	41,040	35,318	14,367	19,183	68,869	251,362
Oct 16-31	35,932	3,608	23,737	-	691	63,968	30,089	-	8,509	38,598	276,732
Nov 1-15	35,728	-	-	-	-	35,728	31,991	-	16,545	48,535	263,925
Nov 16-30	18,694	24,733	3,432	-	1,974	48,833	32,487	-	21,755	54,243	258,516
Dec 1-15	33,916	-	-	-	1,451	35,366	32,108	14,367	3,939	50,414	243,468
Dec 16-31	35,328	13,017	5,108	-	945	54,398	35,103	14,367	16,258	65,729	232,137
Jan 1-15	34,089	2,484	0	452	-	37,026	27,974	-	6,340	34,314	234,849
Jan 16-31	42,528	18,154	4	-	4,491	65,176	29,323	14,367	16,630	60,320	239,706
Feb 1-15	28,673	-	-	-	-	28,673	37,859	-	15,000	52,859	215,520
Feb 15-28	28,673	19,311	-	-	5,000	52,984	32,000	14,367	15,000	61,367	207,136
Mar 1-15	28,673	-	2,378	-	-	31,051	32,000	-	15,000	47,000	191,188
Mar 16-31	28,673	19,311	-	-	5,000	52,984	32,000	14,367	15,000	61,367	182,804
Apr 1-15	28,673	-	-	-	-	28,673	32,000	-	15,000	47,000	164,477
Apr 16-30	28,673	19,311	-	-	5,000	52,984	32,000	14,367	15,000	61,367	156,094
May 1-15	28,673	-	3,567	-	-	32,240	32,000	-	20,000	52,000	136,334
May 16-31	28,673	19,311	-	-	5,000	52,984	32,000	14,367	20,000	66,367	122,951
Jun 1-15	28,673	-	2,179	-	-	30,852	32,000	-	20,000	52,000	101,803
Jun 16-30	28,673	20,886	-	-	5,000	54,559	32,000	14,367	20,000	66,367	89,994
Total Estimate	772,765	160,126	107,846	5,266	37,346	1,083,350	698,454	170,388	358,526	1,227,368	
FY10 Budget	1,058,585	160,126	-	-	45,442	1,264,153	698,804	169,377	352,746	1,220,927	43,225
FY09 Accrual	-	-	107,846	5,266	-	113,112	49,985	(13,357)	10,857	47,485	
FY10 Accrual**	(285,818)	-	-	-	(8,096)	(293,914)	(50,335)	14,367	(5,078)	(41,045)	
	772,767	160,126	107,846	5,266	37,346	1,083,351	698,454	170,388	358,525	1,227,367	
Budget Variance	(2)	0	0	-	0	(1)	0	-	0	1	

FY10 Cash Flow Notes

1. State Aid Holdback 27%
2. Current State Aid Payments based on ADM of 141 while budget is 120. The projected state aid payments are based on budget.

**Crosslake Community School
Disbursement Register
January 2010**

Check #	Vendor	Description	Check Date	Amount
Lakes State Bank Regular Checking				
Manual Checks				
4843	Medica	January Dental Insurance - 01/01/10-01/31/10	01/01/10	2,384.10
4844	Delta Dental	January Dental Insurance	01/01/10	384.00
4845	State of MN	Bus license renewal - Plate	01/04/10	43.50
4846	Postmaster	Postage	01/05/10	177.22
4847	Country Inns & Suites	Food service training - Jodi Schott	01/13/10	84.25
4848	Medica	February Health Insurance - 02/01/200-02/28/2010	01/26/10	2,384.10
4849	Delta Dental	February Dental Insurance - 02/01/2010-02/28/2010	01/26/10	384.00
4850	Olson, Dean	Electric Reimburse-Stipend	01/26/10	105.00
4851	Ulrich, Dick	Electric Reimburse-Stipend	01/26/10	210.00
4852	Amiot, Dewey	Electric Reimburse-Stipend	01/26/10	105.00
Regular Checks				
12635	PERA	01/05/2010 PERA contributions	01/07/10	954.20
12636	TRA	01/05/2010 TRA contributions	01/07/10	1,824.80
12638	Bureau of Education & Research	Reimbursable by Paul Bunyan Coop. SPED Staff development	01/08/10	104.00
12638	Bureau of Education & Research	Staff development - (CD)	01/08/10	399.00
12639	City of Crosslake	Sewer meter charges	01/08/10	72.00
12640	Crosslake Communications	Phone services	01/08/10	451.22
12641	First Impression Printing	Postcard for PBIS	01/08/10	51.50
12642	KEMPS	Milk order on 12/14/09, Milk order on 12/21/09	01/08/10	346.70
12644	Moonlite Square. LLC	December Fuel	01/08/10	981.71
12645	St. Joseph's Medical Center	Transportation-bus driver drug testing - Richard Ulrich	01/08/10	79.00
12646	XCEL ENERGY	Natural gas charges 11/18/09-12/21/09	01/08/10	264.80
12647	Brainerd Daily Dispatch	Advertising - Paraprofessional & EMP Extra Leaderboard	01/26/10	175.00
12648	Canon	Copier Lease	01/26/10	101.48
12649	Crosby-Ironton Transportation, Inc.	Transportation sub route on 01/06/10-01/07/10 - Al Schiffler	01/26/10	165.00
12650	Crosslake Ace Hardware	Misc. supplies	01/26/10	98.16
12651	Crow Wing Power	Electricity charges for	01/26/10	770.00
12652	First Advantage Occupational Health Services	Random drug testing - Richard Ulrich on 12/21/09	01/26/10	39.09
12653	Heavy Duty Bus Parts, Inc	Bus maintenance - Ultra rapid flash stop arm bulbs	01/26/10	179.70
12654	ISCORP	Skyward hosting for February 2010	01/26/10	62.50
12655	KEMPS	Milk on 01/01/10	01/26/10	45.70

**Crosslake Community School
Disbursement Register
January 2010**

Check #	Vendor	Description	Check Date	Amount
12656	Latour, Judith	Reimbursement for technology	01/26/10	399.68
12657	Leonard, Vickey	Registration fee for Scripps spelling bee	01/26/10	84.00
12658	MN Department of Unemployment Insurance	Unemployment benefits - Cheryl L. Houde	01/26/10	9.08
12659	Old Fire Hall	February 2010 Lease	01/26/10	14,367.33
12660	PERA	Delinquency interest fees	01/26/10	10.00
12664	Reeds	ACCT #2186924444 Bus fuel	01/26/10	1,799.27
12665	Reichert Enterprises, Inc.	Bus maintenance	01/26/10	917.17
12666	Riverport Insurance Company	Umbrella package, Vehicle package - 01/09/10-01/09/11	01/26/10	1,681.30
12667	School Business Solutions, Inc.	January contract and December expenses	01/26/10	2,913.25
12668	Whitefish Catering LLC	School lunches for December 2009	01/26/10	3,713.90
12669	NELCO	PP Laser Ck Herr Green & Imprint Charge-Single Sheet	01/27/10	277.35
Voided Checks				N/A
Wires				
200900037	Paychex	01/20/2010 Payroll Net Pay	01/20/10	23,031.69
200900038	Paychex	01/20/2010 Payroll Taxes	01/20/10	6,290.86
200900039	Paychex	01/05/10 Payroll Taxes	01/05/10	5,481.78
200900040	Paychex	01/05/10 Payroll Net Pay	01/05/10	19,713.46
200900041	Paychex	EIB Invoice	01/11/10	516.90
January Total				\$ 94,633.75