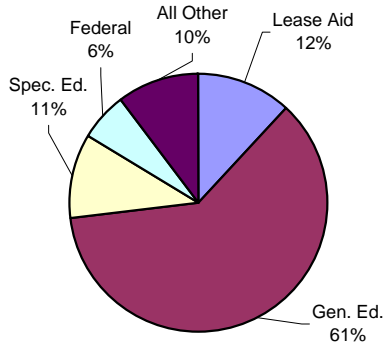




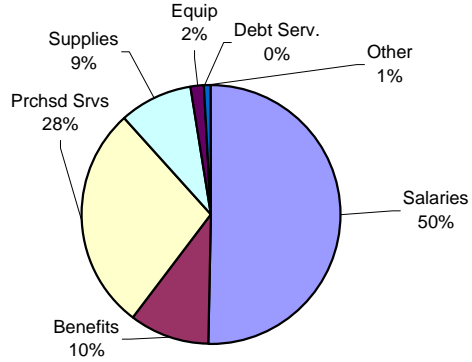
## Crosslake Community School Financial Dashboard for: 7/31/2009

### Full Year Budget (Accrual)

Where the money is budgeted to come from:



Where the money is budgeted to be spent:



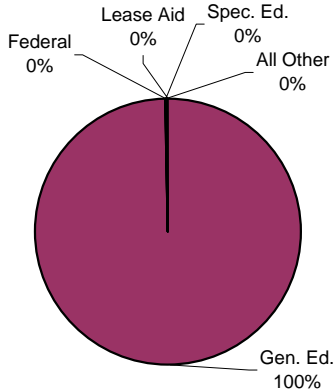
### Student Count

Actual Current ADM:

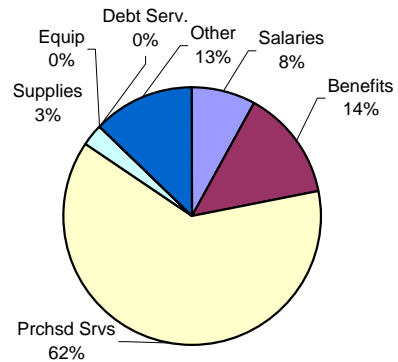
ADM from Budget **120**

### Year to Date Actual (Cash)

Where the money is coming from:



Where the money is being spent:

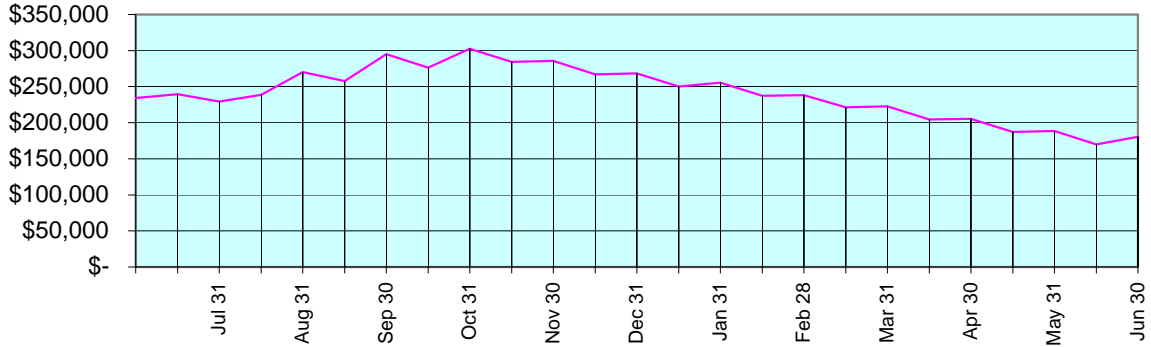


	YTD Actual		YTD Budget Target	
Revenue	\$62,216.56	5%	\$105,346.05	8%
Expense	\$53,133.85	4%	\$101,743.95	8%
Change in Fund Balance	\$9,082.71	21%	\$3,602.10	8%



**Crosslake Community School**  
Financial Dashboard for: 7/31/2009

**Cash Balance Projection**



**Grants and Other Awards:**

Not Applicable

**Comments:**

**General Comments:**

**Revenue:** At the end of July revenues were at 5% of budget amounts. One reason for being under target is that the lease aid had yet to be calculated into the state aid payments which has now be included in August. Another thing affecting the revenue is the 27% holdback in state aid. Although the school is seeing an increase as the state aid payments are based on an ADM of 141 while the budget is for 120.

**Expenses:** The targeted expenditures assumes that budgeted expenditures will be spent in equal amounts per month. At the end of July expenditures were below targeted amounts. This is mostly likely due to timing of expenditures.

**Cash-Flow:** The school should monitor cash flow to ensure timely payment of disbursements and avoid negative account balances.

**Grants:** Not Applicable

These financials were compiled from information supplied by school management. They are unaudited and should be used for management purposes only.

**Crosslake Community School  
Balance Sheet  
Fiscal Year 2010  
As of July 31, 2009**

	General Fund	Food Service Fund	Fixed Assets & Debt	Total All Funds
<b>ASSETS</b>				
<b>Current assets</b>				
Main Checking	176,558	-	-	176,558
Petty Cash	200	-	-	200
Certificate of Deposit	52,521	-	-	52,521
Other Accounts Receivable	12,906	-	-	12,906
State Aid Receivable - Due From MDE	107,846	-	-	107,846
Federal Aid Receivable - Due From Fed Thru MDE	452	-	-	452
Federal Aid Receivable - Due Directly From Fed	4,814	-	-	4,814
<b>Total Current Assets</b>	<b>355,297</b>	<b>-</b>	<b>-</b>	<b>355,297</b>
<b>Fixed Assets</b>				
Fixed Assets	-	-	336,809	336,809
Less: Accumulated Depreciation	-	-	(213,043)	(213,043)
<b>Total Fixed and Long Term Assets</b>	<b>-</b>	<b>-</b>	<b>123,766</b>	<b>123,766</b>
<b>TOTAL ASSETS</b>	<b>355,297</b>	<b>-</b>	<b>123,766</b>	<b>479,063</b>
<b>LIABILITIES AND FUND BALANCE</b>				
Salaries Payable	21,634	-	-	21,634
Accounts Payable	32,774	-	-	32,774
FICA Payable	1,666	-	-	1,666
TRA Payable	1,098	-	-	1,098
PERA Payable	112	-	-	112
<b>Total Current Liabilities</b>	<b>57,284</b>	<b>-</b>	<b>-</b>	<b>57,284</b>
<b>Fund Equity</b>				
Investment in Fixed Assets	-	-	123,766	123,766
Unreserved Fund Balance - FY09	288,930	-	-	288,930
Net Income (Loss) - FY10	9,083	-	-	9,083
<b>Total Equity and Fund Balance</b>	<b>298,012</b>	<b>-</b>	<b>123,766</b>	<b>421,779</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>355,297</b>	<b>-</b>	<b>123,766</b>	<b>479,063</b>

**Crosslake Community School  
Summary Income Expense Statement  
Fiscal Year 2010**

**For the Period Ending July 31, 2009**

	Month Activity	Year-To-Date Activity	Adopted Budget ADM 120	% of Budget
<b>Fund 01 - General</b>				
<b>Revenues</b>				
<b>State Revenues</b>				
General Education	62,099	62,099	770,910	8%
Lease Aid	-	-	152,440	0%
Special Education Aid	-	-	133,275	0%
<b>Total State Revenues</b>	<b>62,099</b>	<b>62,099</b>	<b>1,056,625</b>	<b>6%</b>
<b>Federal Revenues</b>				
Federal Stimulus Allocation	-	-	57,793	0%
Title I - Academic Achievement	-	-	31,081	0%
Title I ARRA Stimulus Funding	-	-	20,453	0%
Title II	-	-	2,199	0%
Title VI B - REAP	-	-	23,000	0%
<b>Total Federal Revenues</b>	<b>-</b>	<b>-</b>	<b>134,526</b>	<b>0%</b>
<b>Local Revenues</b>				
Special Ed Reimbursements	-	-	1,100	0%
Field Trips	-	-	1,000	0%
Interest	118	118	1,842	6%
Donations	-	-	12,500	0%
Miscellaneous	-	-	10,000	0%
<b>Total Local Revenues</b>	<b>118</b>	<b>118</b>	<b>26,442</b>	<b>0%</b>
<b>Total Revenues</b>	<b>62,217</b>	<b>62,217</b>	<b>1,217,593</b>	<b>5%</b>
<b>Expenditures</b>				
<b>Administration</b>				
Salaries and Wages	4,348	4,348	90,309	5%
Benefits	3,869	3,869	23,209	17%
Purchased Services	3,796	3,796	72,609	5%
Supplies	-	-	10,200	0%
Dues and Miscellaneous	6,737	6,737	6,940	97%
<b>Total Administration</b>	<b>18,750</b>	<b>18,750</b>	<b>203,266</b>	<b>9%</b>
<b>Kindergarten &amp; Elementary Instruction</b>				
Salaries and Wages	-	-	178,715	0%
Benefits	2,332	2,332	34,817	7%
Purchased Services	-	-	1,030	0%
Supplies	-	-	1,822	0%
<b>Total Kindergarten &amp; Elementary Instruction</b>	<b>2,332</b>	<b>2,332</b>	<b>216,384</b>	<b>1%</b>
<b>Secondary Instruction</b>				
Salaries and Wages	-	-	65,190	0%
Benefits	556	556	15,580	4%
Purchased Services	-	-	4,120	0%

**Crosslake Community School  
Summary Income Expense Statement  
Fiscal Year 2010**

**For the Period Ending July 31, 2009**

	Month Activity	Year-To-Date Activity	Adopted Budget ADM 120	% of Budget
Supplies	1,500	1,500	13,432	11%
Equipment	-	-	9,000	0%
<b>Total Secondary Instruction</b>	<b>2,056</b>	<b>2,056</b>	<b>107,321</b>	<b>2%</b>
<b>Title Funds</b>				
Title I	-	-	36,922	0%
Title I - ARRA Stimulus Funds	-	-	21,108	0%
Title II	-	-	2,243	0%
Title VIII - State Fiscal Stabilization Aid	-	-	57,793	0%
Reap	-	-	31,480	0%
<b>Total Federal Funds</b>	<b>-</b>	<b>-</b>	<b>149,547</b>	<b>0%</b>
<b>State Special Ed</b>				
Salaries and Wages	-	-	101,442	0%
Benefits	560	560	17,942	3%
Purchased Services	-	-	13,454	0%
Supplies	-	-	436	0%
<b>Total State Special Ed</b>	<b>560</b>	<b>560</b>	<b>133,275</b>	<b>0%</b>
<b>Special Ed - Co-Op Reimbursable</b>				
Purchased Services	-	-	1,030	0%
Supplies	100	100	100	100%
<b>Total Special Ed - Co-Op Reimbursable</b>	<b>100</b>	<b>100</b>	<b>1,130</b>	<b>9%</b>
<b>Instructional Support</b>				
Purchased Services	110	110	6,180	2%
Supplies	-	-	200	0%
Q-Comp	-	-	26,968	0%
<b>Total Instructional Support</b>	<b>110</b>	<b>110</b>	<b>33,348</b>	<b>0%</b>
<b>Pupil Support</b>				
Salaries and Wages	-	-	39,661	0%
Benefits	-	-	5,761	0%
Purchased Services	144	144	10,843	1%
Supplies	-	-	20,733	0%
<b>Total Pupil Support</b>	<b>144</b>	<b>144</b>	<b>76,997</b>	<b>0%</b>
<b>Operations</b>				
Salaries and Wages	-	-	13,644	0%
Benefits	-	-	1,982	0%
Purchased Services	2,367	2,367	55,315	4%
Facilities Lease	26,714	26,714	169,377	16%
Supplies	-	-	5,150	0%
<b>Total Operations</b>	<b>29,082</b>	<b>29,082</b>	<b>245,469</b>	<b>12%</b>
<b>Total Expenditures</b>	<b>53,134</b>	<b>53,134</b>	<b>1,166,738</b>	<b>5%</b>
<b>Fund 01 - Net Income</b>	<b>9,083</b>	<b>9,083</b>	<b>50,855</b>	

**Crosslake Community School  
Summary Income Expense Statement  
Fiscal Year 2010**

**For the Period Ending July 31, 2009**

	Month Activity	Year-To-Date Activity	Adopted Budget ADM 120	% of Budget
<b>Fund 02 - Food Service</b>				
<b>Revenues</b>				
Total State Revenues	-	-	1,960	0%
Total Federal Revenues	-	-	25,600	0%
Total Local Revenues	-	-	19,000	0%
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>46,560</b>	<b>0%</b>
<b>Expenditures</b>				
Salaries and Wages	-	-	8,837	0%
Benefits	-	-	1,284	0%
Purchased Services	-	-	670	0%
Supplies	-	-	43,400	0%
Miscellaneous				N/A
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>54,190</b>	<b>0%</b>
<b>Fund 02 - Net Income</b>	<b>-</b>	<b>-</b>	<b>(7,630)</b>	
<b>All Funds - Net Income</b>	<b>9,083</b>	<b>9,083</b>	<b>43,225</b>	

**Crosslake Community School  
Disbursement Register  
July 2009**

Check #	Vendor	Description	Check Date	Amount
<b>Lakes State Bank Regular Checking</b>				
<b>Manual Checks</b>				
4812	Postmaster	Postage stamps	7/1/2009	176.00
4813	Government Training Services	MCA assesment training	7/28/2009	85.00
<b>Regular Checks</b>				
12414	MN Association of Charter Schools	MACS 09/10 membership renewal	7/2/2009	3,015.73
12415	Academic Therapy Publications	Speech concepts	7/8/2009	37.40
12416	City of Crosslake	Sewer meter charges for future month	7/8/2009	33.00
12417	Classroom Direct	Individualized instructional supplies	7/8/2009	55.41
12418	CPZC-Education	Grades 4-8 student activity on 5/22/09	7/8/2009	250.00
12419	Crosslake Communications	Phone services 5/21/09-6/19/09	7/8/2009	410.39
12420	Heartland Tire Service, Inc.	Bus maintenance, Curriculum textbooks	7/8/2009	725.76
12421	Lakeshore Learning Materials	Curriculum textbooks	7/8/2009	620.40
12422	Oriental Trading Company, Inc.	Supplies for IEP students	7/8/2009	43.98
12423	PERA	7/3/09 PERA Contributions	7/8/2009	124.12
12424	Really Good Stuff	SLD supplies	7/8/2009	47.93
12425	Reichert Enterprises, Inc.	Bus maintenance	7/8/2009	1,758.47
		Storage unit- August, September, and		
12426	Siemers Four Season Storage	October	7/8/2009	180.00
12427	The Office Shop, Inc.	EBD supplies	7/8/2009	31.18
12428	TRA	7/3/09 TRA Contributions	7/8/2009	1,341.32
		Computers and accessories, Windows Vista		
12429	Wasatch Software, Inc.	software	7/8/2009	3,009.00
12430	XCEL ENERGY	Natural gas charges 5/21/09-6/22/09	7/8/2009	71.47
12431	Delta Dental	August dental insurance	7/21/2009	471.80
12432	Medica	August medical insurance	7/21/2009	1,710.01
12433	Canon	Copier lease	7/22/2009	75.20
		Title I instructional supplies and textbooks,		
12434	Classroom Direct	Title I instructional equipment	7/22/2009	1,258.25
12435	Crow Wing Power	Electricity 6/1/09-7/1/09	7/22/2009	709.00
		Viewpoint software support July 2009-		
12436	ERDC	June2010	7/22/2009	266.80
12437	ISCORP	Skyward hosting services 8/1/2009	7/22/2009	62.50
12438	Martin, Tami	Reimbursement for postage	7/22/2009	15.00
		Charter school fees and policy service		
12439	Minnesota School Boards Association	renewal FY 10	7/22/2009	1,090.00
12440	NWEA	Testing license 7/1/09-6/30/10	7/22/2009	1,500.00
12441	Old Fire Hall	August lease	7/22/2009	13,357.17
12442	PERA	7/20/09 PERA Contributions	7/22/2009	121.53
12443	School Business Solutions, Inc.	July contract, June expenses	7/22/2009	2,834.61
12444	SFM	Workers comp insurance	7/22/2009	2,522.00
12445	TRA	7/20/09 TRA Contributions	7/22/2009	1,400.24
<b>Wires</b>				
200900001	Paychex	7/3/09 Payroll Net Pay	7/3/2009	10,420.62
		7/3/09 Payroll Taxes - includes federal tax,		
200900002	Paychex	mn state tax, FICA EE, and FICA ER	7/3/2009	2,949.79
200900003	Paychex	7/20/09 Payroll Net Pay	7/20/2009	10,781.00
		7/20/09 Payroll Taxes- includes Federal Tax,		
200900004	Paychex	MN State Tax, FICA ER, and FICA EE	7/20/2009	3,115.85
200900005	Paychex	July EIB Invoice	7/10/2009	272.60
<b>July Total</b>				<b>66,950.53</b>

Crosslake Community School  
Cash Flow Projection  
Fiscal Year 2010  
Updated 8.27.09

	Estimated Receipts by Revenue Category						Estimated Disbursements				Estimated Cash Balance
	Current Year		Prior Year		Other	Total	Estimated	Building	Estimated	Total	
	State Aid	Federal Aid	State Aid	Federal Aid	Revenue	Receipts	Payroll	Lease	AP	Disbursements	
<b>Beginning Cash Balance</b>											<b>234,012</b>
Jul 1-15	31,087	-	-	-	-	<b>31,087</b>	14,836	-	10,739	<b>25,575</b>	<b>239,524</b>
Jul 16-31	31,012	-	-	-	118	<b>31,130</b>	15,419	13,357	12,600	<b>41,376</b>	<b>229,278</b>
Aug 1-15	44,997	-	-	-	-	<b>44,997</b>	16,211	13,357	6,050	<b>35,618</b>	<b>238,657</b>
Aug 16-31	35,727	-	40,968	452	-	<b>77,148</b>	17,000	-	28,592	<b>45,592</b>	<b>270,213</b>
Sept 1-15	35,642	7,278	-	4,814	-	<b>47,734</b>	31,749	13,357	15,149	<b>60,255</b>	<b>257,691</b>
Sept 16-30	35,727	7,278	35,980	-	5,036	<b>84,021</b>	31,749	-	15,149	<b>46,898</b>	<b>294,815</b>
Oct 1-15	35,727	7,278	-	-	-	<b>43,006</b>	31,749	14,367	15,149	<b>61,266</b>	<b>276,555</b>
Oct 16-31	35,642	7,278	25,106	-	5,036	<b>73,062</b>	31,749	-	15,149	<b>46,898</b>	<b>302,719</b>
Nov 1-15	35,727	7,278	-	-	-	<b>43,006</b>	31,749	14,367	15,149	<b>61,266</b>	<b>284,459</b>
Nov 16-30	35,727	7,278	-	-	5,036	<b>48,042</b>	31,749	-	15,149	<b>46,898</b>	<b>285,602</b>
Dec 1-15	35,642	7,278	-	-	-	<b>42,920</b>	31,749	14,367	15,149	<b>61,266</b>	<b>267,257</b>
Dec 16-31	35,727	7,278	-	-	5,036	<b>48,042</b>	31,749	-	15,149	<b>46,898</b>	<b>268,400</b>
Jan 1-15	35,727	7,278	-	-	-	<b>43,006</b>	31,749	14,367	15,149	<b>61,266</b>	<b>250,140</b>
Jan 16-31	35,642	7,278	4,255	-	5,036	<b>52,211</b>	31,749	-	15,149	<b>46,898</b>	<b>255,453</b>
Feb 1-15	35,727	7,278	-	-	-	<b>43,006</b>	31,749	14,367	15,149	<b>61,266</b>	<b>237,193</b>
Feb 15-28	35,727	7,278	-	-	5,036	<b>48,042</b>	31,749	-	15,149	<b>46,898</b>	<b>238,337</b>
Mar 1-15	35,642	7,278	1,536	-	-	<b>44,456</b>	31,749	14,367	15,149	<b>61,266</b>	<b>221,527</b>
Mar 16-31	35,727	7,278	-	-	5,036	<b>48,042</b>	31,749	-	15,149	<b>46,898</b>	<b>222,671</b>
Apr 1-15	35,727	7,278	-	-	-	<b>43,006</b>	31,749	14,367	15,149	<b>61,266</b>	<b>204,411</b>
Apr 16-30	35,642	7,278	-	-	5,036	<b>47,956</b>	31,749	-	15,149	<b>46,898</b>	<b>205,468</b>
May 1-15	35,727	7,278	-	-	-	<b>43,006</b>	31,749	14,367	15,149	<b>61,266</b>	<b>187,209</b>
May 16-31	35,727	7,278	-	-	5,036	<b>48,042</b>	31,749	-	15,149	<b>46,898</b>	<b>188,352</b>
Jun 1-15	35,642	7,278	-	-	-	<b>42,920</b>	31,749	14,367	15,149	<b>61,266</b>	<b>170,006</b>
Jun 16-30	35,727	21,835	-	-	-	<b>57,562</b>	31,749	-	15,149	<b>46,898</b>	<b>180,670</b>
<b>Total Estimate</b>	<b>856,767</b>	<b>160,125</b>	<b>107,846</b>	<b>5,266</b>	<b>45,442</b>	<b>1,175,446</b>	<b>698,454</b>	<b>169,377</b>	<b>360,956</b>	<b>1,228,788</b>	
FY10 Budget	1,058,585	160,126	-	-	45,442	<b>1,264,153</b>	698,804	169,377	352,746	<b>1,220,927</b>	43,225
FY09 Accrual	-	-	107,846	5,266	-	<b>113,112</b>	49,985	-	8,210	<b>58,195</b>	
FY10 Accrual**	(285,818)	-	-	-	-	<b>(285,818)</b>	(50,335)	-	-	<b>(50,335)</b>	
	<b>772,767</b>	<b>160,126</b>	<b>107,846</b>	<b>5,266</b>	<b>45,442</b>	<b>1,091,447</b>	<b>698,454</b>	<b>169,377</b>	<b>360,956</b>	<b>1,228,787</b>	
Budget Variance	84,000	(0)	(0)	-	(0)	83,999	0	-	0	0	

FY10 Cash Flow Notes

1. State Aid Holdback 27%
2. Current State Aid Payments based on ADM of 141 while budget is 120