

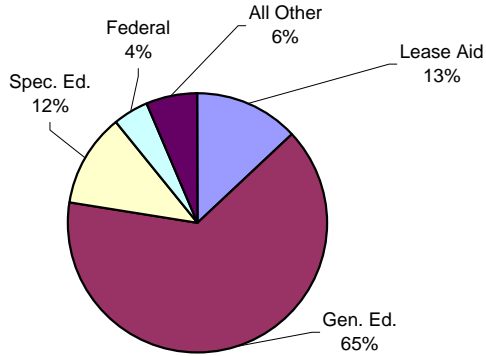


Crosslake Community School

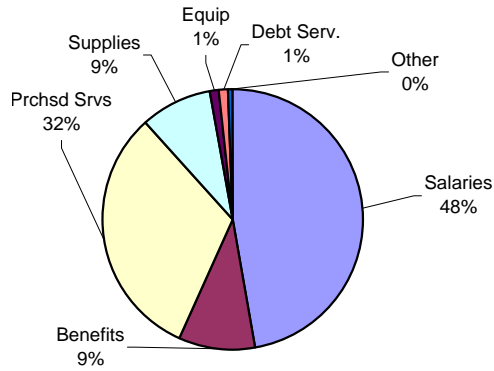
Financial Dashboard for: 6/30/2009

Full Year Budget (Accrual)

Where the money is budgeted to come from:



Where the money is budgeted to be spent:

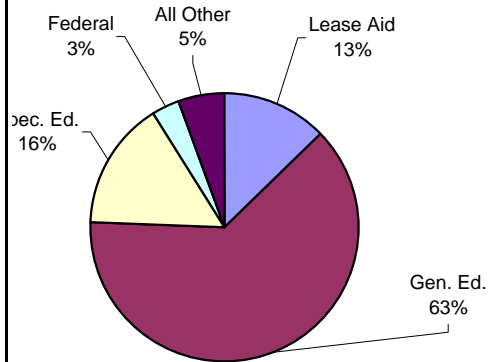


Student Count

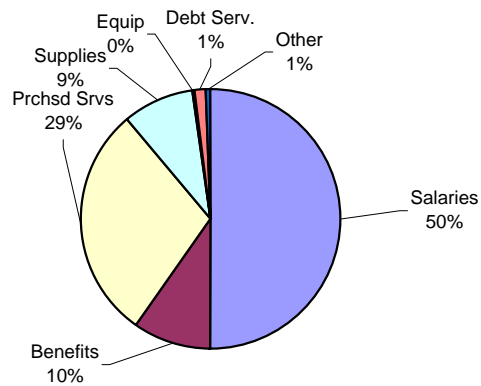
Actual Current ADM: **111.66** ADM from Budget **107**

Year to Date Actual (Cash)

Where the money is coming from:



Where the money is being spent:

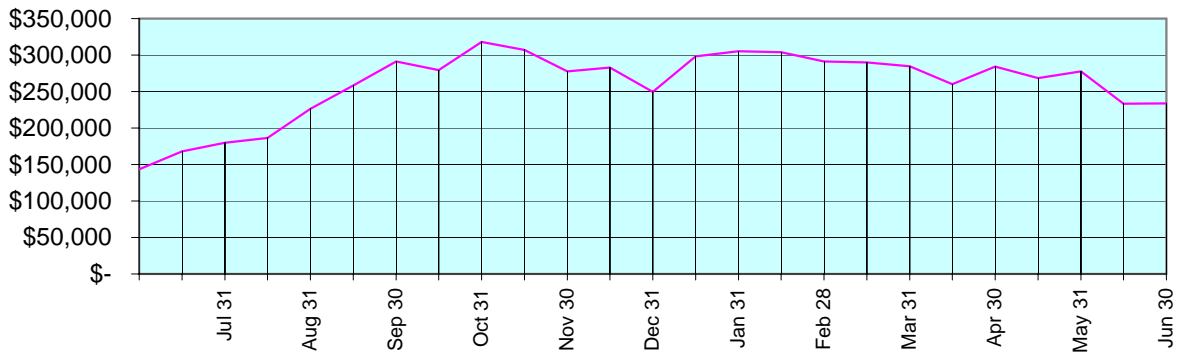


	YTD Actual		YTD Budget Target	
Revenue	\$1,091,173.37	98%	\$1,109,501.60	100%
Expense	\$1,019,451.83	93%	\$1,097,503.50	100%
Change in Fund Balance	\$71,721.54	598%	\$11,998.10	100%



Crosslake Community School
 Financial Dashboard for: 6/30/2009

Cash Balance Projection



Grants and Other Awards:

Not Applicable

Comments:

General Comments:

Revenue: The estimated amount due from the MDE from the state holdback has been recorded. The amount due from federal sources have yet to be recorded.

Expenses: The targeted expenditures assumes that budgeted expenditures will be spent in equal amounts per month. At the end of June expenditures were below targeted amounts. In review of the expenditures it appears that many of the program areas are coming in under budget making totaling to a 7% variance from budget. Please note that the salaries and accounts payable have yet recorded but are not finalized.

Cash-Flow: The school should monitor cash flow to ensure timely payment of disbursements and avoid negative account balances.

Grants: Not Applicable

These financials were compiled from information supplied by school management. They are unaudited and should be used for management purposes only.

**Crosslake Community School
Balance Sheet
Fiscal Year 2009
As of June 30, 2009**

	General Fund	Food Service Fund	Fixed Assets & Debt	Total All Funds
ASSETS				
Current assets				
Main Checking	192,698	(11,312)	-	181,386
Petty Cash	200	-	-	200
Certificate of Deposit	52,331	-	-	52,331
Due From the MDE - State Aid	87,803	-	-	87,803
Prepaid Expenses	20,662	-	-	20,662
Total Current Assets	353,695	(11,312)	-	342,383
Fixed Assets				
Fixed Assets	-	-	336,809	336,809
Less: Accumulated Depreciation	-	-	(213,043)	(213,043)
Total Fixed and Long Term Assets	-	-	123,766	123,766
TOTAL ASSETS	353,695	(11,312)	123,766	466,149
LIABILITIES AND FUND BALANCE				
Current Liabilities				
Accounts Payable	9,070	-	-	9,070
Salaries Payable	44,030	-	-	44,030
FICA Payable	3,368	-	-	3,368
TRA Payable	2,230	-	-	2,230
PERA Payable	235	-	-	235
Total Current Liabilities	58,934	-	-	58,934
Fund Equity				
Investment in Fixed Assets	-	-	123,766	123,766
Unreserved Fund Balance - FY08	211,728	-	-	211,728
Net Income (Loss) - FY09	83,034	(11,312)	-	71,722
Total Equity and Fund Balance	294,762	(11,312)	123,766	407,216
TOTAL LIABILITIES AND FUND BALANCE	353,695	(11,312)	123,766	466,149

Crosslake Community School
Summary Income Expense Statement
Fiscal Year 2009
For the Period Ending June 30, 2009

	Month Activity	Year-To-Date Activity	Revised Budget ADM 107	% of Budget
Fund 01 - General				
Revenues				
State Revenues				
General Education	73,492	747,905	714,642	105%
Lease Aid	32,132	143,015	144,224	99%
Special Education Aid	21,621	117,464	130,557	90%
Total State Revenues	127,245	1,008,384	989,423	102%
Federal Revenues				
Title I - Academic Achievement	-	12,651	20,897	61%
Title II	-	-	1,710	0%
Title VI B - REAP	1,751	17,156	22,969	75%
Total Federal Revenues	1,751	29,807	45,577	65%
Local Revenues				
Special Ed Reimbursements	-	572	1,100	52%
Field Trips	-	2,020	1,000	202%
Interest	27	1,635	1,842	89%
Donations	-	4,797	12,500	38%
Miscellaneous	273	1,842	9,000	20%
Fundraising	-	2,524	2,500	101%
Total Local Revenues	300	13,390	27,942	48%
Total Revenues	129,296	1,051,581	1,062,942	99%
Expenditures				
Administration				
Salaries and Wages	6,140	81,257	80,134	101%
Benefits	843	20,207	20,024	101%
Purchased Services	3,323	59,305	70,494	84%
Supplies	168	4,538	10,200	44%
Dues and Miscellaneous	-	5,482	5,482	100%
Total Administration	10,473	170,790	186,334	92%
Kindergarten & Elementary Instruction				
Salaries and Wages	38,894	175,533	170,860	103%
Benefits	5,046	39,344	40,995	96%
Purchased Services	1,290	1,802	1,000	180%
Supplies	22	1,916	1,810	106%
Total Kindergarten & Elementary Instruction	45,252	218,595	214,664	102%
Secondary Instruction				
Salaries and Wages	18,363	73,831	73,139	101%
Benefits	2,479	13,527	13,283	102%
Purchased Services	127	2,466	4,000	62%

**Crosslake Community School
 Summary Income Expense Statement
 Fiscal Year 2009
 For the Period Ending June 30, 2009**

	Month Activity	Year-To-Date Activity	Revised Budget ADM 107	% of Budget
Supplies	232	16,581	19,297	86%
Equipment	3,134	5,757	9,000	64%
Total Secondary Instruction	24,334	112,162	118,719	94%
Title Funds				
Title I	2,296	12,968	20,897	62%
Reap	1,926	18,119	22,969	79%
Title IIA	-	-	1,710	0%
Total Federal Funds	4,222	31,086	45,577	68%
State Special Ed				
Salaries and Wages	15,197	89,013	90,418	98%
Benefits	1,953	15,100	15,314	99%
Purchased Services	-	13,309	26,124	196%
Supplies	258	258	436	59%
Total State Special Ed	17,408	117,679	132,293	89%
Special Ed - Co-Op Reimbursable				
Purchased Services	-	227	1,000	23%
Supplies	-	79	100	79%
Total Special Ed - Co-Op Reimbursable	-	307	1,100	28%
Instructional Support				
Purchased Services	319	4,192	6,000	70%
Supplies	-	120	200	60%
Q-Comp	12,534	14,502	27,879	52%
Total Instructional Support	12,853	18,813	34,079	55%
Pupil Support				
Salaries and Wages	2,983	35,363	38,532	92%
Benefits	430	5,055	5,500	92%
Purchased Services	2,484	6,723	10,527	64%
Supplies	1,739	13,926	14,000	99%
Total Pupil Support	7,636	61,067	68,559	89%
Operations				
Salaries and Wages	951	11,071	11,675	95%
Benefits	137	1,582	1,667	95%
Purchased Services	2,552	47,834	53,510	89%
Facilities Lease	-	160,248	160,249	100%
Supplies	53	4,413	5,000	88%
Other Financing - Bus Payment	-	12,901	12,901	100%
Total Operations	3,693	238,049	245,001	97%
Total Expenditures	125,871	968,548	1,046,327	93%
Fund 01 - Net Income	3,425	83,034	16,614	

**Crosslake Community School
 Summary Income Expense Statement
 Fiscal Year 2009
 For the Period Ending June 30, 2009**

	Month Activity	Year-To-Date Activity	Revised Budget ADM 107	% of Budget
Fund 02 - Food Service				
Revenues				
Total State Revenues	218	1,880	1,960	96%
Total Federal Revenues	2,942	25,244	25,600	99%
Total Local Revenues	1,424	12,469	19,000	66%
Total Revenues	4,585	39,592	46,560	85%
Expenditures				
Salaries and Wages	469	6,916	6,236	111%
Benefits	68	989	890	111%
Purchased Services	-	-	650	0%
Supplies	4,237	42,164	43,400	97%
Miscellaneous	-	835	-	N/A
Total Expenditures	4,773	50,904	51,176	99%
Fund 02 - Net Income	(189)	(11,312)	(4,616)	
All Funds - Net Income	3,236	71,722	11,998	

**Crosslake Community School
Disbursement Register
June 2009**

Check #	Vendor	Description	Check Date	Amount
Lakes State Bank Regular Checking				
Manual Checks				
4809	Metro ECSU	SERVS training for Tami Martin on 6/11/09	6/2/2009	25.00
4810	Olson, Lori	Payroll reimbursement and late fee charge	6/8/2009	64.94
4811	North Central Service Cooperative	SERVS Training	6/29/2009	25.00
Regular Checks				
12376	PERA	6/5/09 PERA Contributions	6/4/2009	1,041.70
12377	TRA	6/5/09 TRA Contributions	6/4/2009	1,567.30
12378	Canon	Copier Lease	6/11/2009	75.20
12379	City of Crosslake	Sewer Meter Charges for Future Month	6/11/2009	66.00
12380	Crosslake Communications	Phone Services 04/21/09 - 5/20/2009	6/11/2009	424.97
12381	Crosslake Holiday #3538	Fuel, Fuel Discount	6/11/2009	183.60
12382	Crosslake Ace Hardware	Maintenance Supplies	6/11/2009	53.32
12383	GL Sports	Field Day Ribbons - Phy. Ed. Supplies	6/11/2009	126.00
12384	KEMPS	Milk Order on 05/19/09, 05/22/09, 05/26/09	6/11/2009	140.00
12385	Martin Communications Inc.	Bus Radio Rental Repeater Fees	6/11/2009	144.00
12386	MN UI Fund	2009 Q1 Benefits Paid	6/11/2009	12.89
12387	Moonlite Square. LLC	Voided Check	6/11/2009	0.00
12388	Moonlite Square. LLC	Fuel, Antifreeze, Fuel Discount Advertising - Openings for 2009-2010 School Year, Advertising - Invitation for Bid (School Food Service), School Board	6/11/2009	608.17
12389	Northland Press	Food Service), School Board	6/11/2009	178.50
12390	Old Fire Hall	July Lease	6/11/2009	13,357.17
12391	Personnel Concepts	Law Labor Posters	6/11/2009	109.85
12392	Reeds	Voided Check Account 2186924444 - Home Ec. Supplies, Check #12359 -- \$207.60 should go to Account 2186924445 and the rest to Account 2186924444 - Board Meeting Food, Account 2186924444 - Home Ec. Supplies, Account 2186924444 - Kindergarten Grad. 2009, Account 2186924	6/11/2009	0.00
12393	Reeds	Account 2186924	6/11/2009	413.72
12394	School Business Solutions, Inc.	June Contract, May Expenses	6/11/2009	2,728.73
12395	Wasatch Software, Inc.	Technology - Laptop Adapters (3 Qty)	6/11/2009	125.00
12396	XCEL ENERGY	Natural Gas Charges 04/22/09 - 05/21/09	6/11/2009	46.02
12397	Delta Dental	July dental insurance	6/19/2009	471.80
12398	Medica	July medical insurance	6/19/2009	1,710.01
12399	PERA	6/19/09 PERA contributions	6/19/2009	372.87
12400	TRA	6/19/09 TRA contributions Speech- "Adventures in Basic Concept Development" and "Language Booster Spacial Concept Cards"	6/19/2009	2,944.62
12401	Academic Communication Associates, Inc	Spacial Concept Cards"	6/24/2009	48.13
12402	Crow Wing Power	Electricity charges 5/1/09-6/1/09	6/24/2009	824.00
12403	Echo Publishing and Printing	Advertising	6/24/2009	122.28
12404	Heartland Tire Service, Inc.	Bus maintenance	6/24/2009	687.26
12405	ISCORP	Skyward hosting services for 7/1/2009	6/24/2009	62.50
12406	Latour, Judith	Postage reimbursement	6/24/2009	5.32
12407	Martin, Tami	Mileage reimbursement	6/24/2009	294.00
12408	Maucieri's Italian Bistro	School lunches and supplies	6/24/2009	4,096.64
12409	MSBA INSURANCE TRUST	Commercial package policy	6/24/2009	2,208.25
12410	Northern Lakes Embroidery	7th and 8th grade student play	6/24/2009	126.50
12411	Reichert Enterprises, Inc.	Student activity transportation	6/24/2009	1,040.00
12412	Siemers Four Season Storage	Storage unit- July 2009	6/24/2009	60.00
12413	Western Psychological Services	Be the Boss of Your Stress Kit - IEP student	6/24/2009	24.95
Wires				
173	Paychex	6/5/09 Payroll Net Pay	6/5/2009	17,862.72
174	Paychex	6/5/09 Payroll Taxes	6/5/2009	4,921.73
177	Paychex	6/19/09 Payroll Net Pay	6/19/2009	21,266.04
178	Paychex	6/19/09 Payroll Taxes	6/19/2009	8,975.86
179	Paychex	June EIB Invoice	6/10/2009	159.05
June Total				89,801.61

	Estimated Cash Receipts				Estimated Disbursements			Total Estimated Disbursements	Total Estimated Cash Balance	
	State Aids	Prior Year Receivables	Other Local Revenue	Federal Grants	Total Estimated Receipts	Payroll Disbursements	A/P Disbursements			
FY09 Beginning Cash Balance									\$ 143,279	
Jul 1-15	40,086	-	-	-	40,086	1,126	14,414	15,540	167,825	Jul 1-15
Jul 16-31	40,086	-	6,424	-	46,510	14,059	20,350	34,409	179,926	Jul 16-31
Aug 1-15	40,086	-	-	-	40,086	14,021	19,763	33,784	186,229	Aug 1-15
Aug 16-31	40,086	34,665	28	-	74,779	13,960	20,910	34,870	226,138	Aug 16-31
Sep 1-15	40,090	5,520	3,364	-	48,973	16,505	331	16,836	258,275	Sep 1-15
Sep 16-30	40,096	28,731	40	-	68,867	28,194	7,930	36,124	291,019	Sep 16-30
Oct 1-15	40,082	0	2,003	-	42,086	25,812	28,052	53,864	279,240	Oct 1-15
Oct 16-31	49,751	20,251	4,863	3,029	77,893	26,078	13,112	39,190	317,943	Oct 16-31
Nov 1-15	41,271	-	1,154	5,058	47,483	26,419	31,909	58,328	307,098	Nov 1-15
Nov 16-30	21,911	(129)	166	3,126	25,074	25,572	29,179	54,751	277,421	Nov 16-30
Dec 1-15	39,315	62	702	846	40,926	24,210	11,236	35,446	282,901	Dec 1-15
Dec 16-31	39,398	-	1,204	-	40,602	48,194	25,560	73,755	249,748	Dec 16-31
Jan 1-15	39,315	1,422	4,409	3,550	48,696	-	417	417	298,027	Jan 1-15
Jan 16-31	40,336	10,136	236	2,172	52,880	26,168	19,353	45,521	305,385	Jan 16-31
Feb 1-15	39,360	-	2,017	2,406	43,784	27,544	17,713	45,256	303,913	Feb 1-15
Feb 16-28	39,538	-	(1,116)	2,777	41,199	26,380	27,332	53,712	291,399	Feb 16-28
Mar 1-15	39,362	-	957	1,085	41,404	25,448	17,398	42,845	289,959	Mar 1-15
Mar 16-31	43,206	-	1,408	2,975	47,588	26,627	26,369	52,996	284,550	Mar 16-31
Apr 1-15	39,836	-	762	1,364	41,962	23,514	43,054	66,568	259,944	Apr 1-15
Apr 16-30	39,654	(6,564)	1,377	17,952	52,419	26,131	2,182	28,313	284,050	Apr 16-30
May 1-15	38,485	-	620	984	40,089	28,233	27,333	55,567	268,572	May 1-15
May 16-31	39,657	-	122	3,035	42,814	28,375	5,368	33,743	277,643	May 16-31
Jun 1-15	-	-	-	-	-	25,393	19,042	44,436	233,207	Jun 1-15
Jun 16-30	39,659	-	1,725	4,693	46,077	33,559	11,807	45,366	233,918	Jun 16-30
Total Estimate	\$ 910,668	\$ 94,094	\$ 32,464	\$ 55,051	\$ 1,092,278	\$ 561,524	\$ 440,114	1,001,638		
									Rev/Exp Totals	
FY09 Budget	991,383	-	46,942	71,177	\$ 1,109,502	578,370	519,133	\$ 1,097,504	\$ 11,998	
FY08 Accruals	-	82,302	-	-	82,302	36,622	31,826	68,448	13,854	
FY09 Accruals	(87,803)	-	-	(1,279)	(89,082)	(50,000)	(3,408)	(53,408)	(35,674)	
Budget/Cash Comparison	903,580	82,302	46,942	69,898	1,102,721	564,992	547,551	1,112,544	(9,822)	
Variance from Budget	(7,088)	(11,792)	14,478	14,847	10,444	3,469	107,437	110,906		

State holdback is based on 10%.

Current State Aid Payments are calculated on a 115 ADM while the budget is 107 ADM

This information is estimated based on Budget and trends and assumes that facility rentals are paid each month as due.