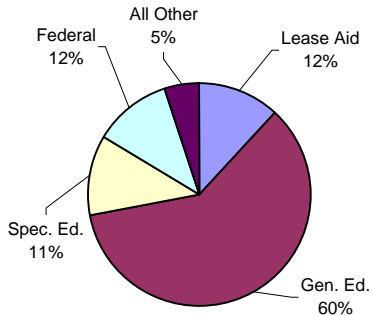




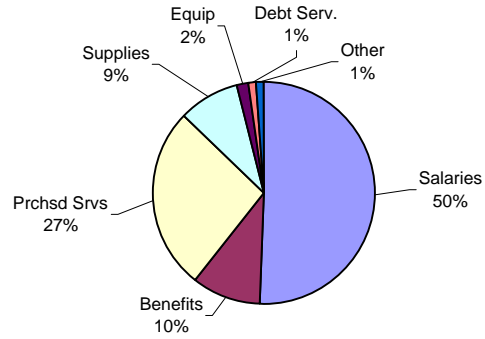
Crosslake Community School Financial Dashboard for: 3/31/2010

Full Year Budget (Accrual)

Where the money is budgeted to come from:



Where the money is budgeted to be spent:



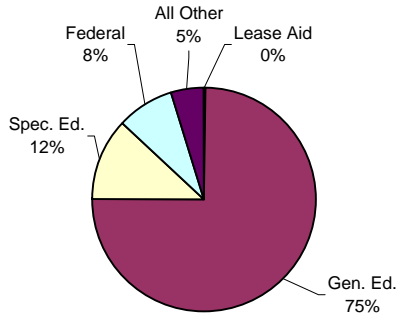
Student Count

Actual Current ADM:

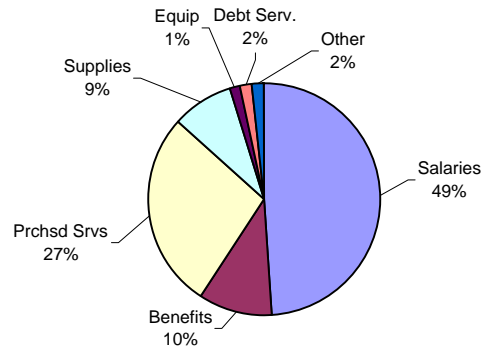
ADM from Budget **120**

Year to Date Actual (Cash)

Where the money is coming from:



Where the money is being spent:

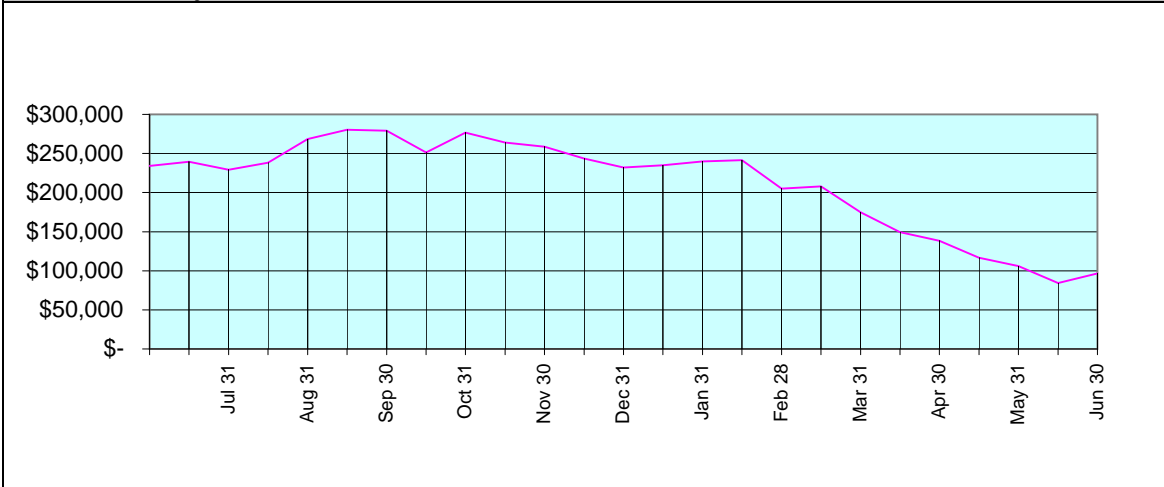


	YTD Actual		YTD Budget Target	
Revenue	\$717,996	56%	\$961,176	75%
Expense	\$831,423	65%	\$959,823	75%
Change in Fund Balance	(\$113,427)		\$1,353	



Crosslake Community School Financial Dashboard for: 3/31/2010

Cash Balance Projection



Grants and Other Awards:

Not Applicable

Comments:

General Comments:

These financials reflect the revised budget as of March 31, 2010. The board approved budget has not yet been received.

The payroll liabilities account on the balance sheet still reflects a negative balance. SBS is currently analyzing these accounts to determine the next course of action.

Revenue:

At the end of March revenues were 56% of budget. This is under budget target due to the 27% holdback in and state aid and reimbursement for federal funds not yet requested during the month.

Expenses:

At the end of March expenditures were 65% of the budget amounts. This is under budget due mostly to the salary pay out during the months of July and August of next fiscal year. Also, the targeted expenditures assume that budgeted expenditures will be spent in equal amounts each month where actual is spent as the need arises during the school year.

Cash-Flow:

The school cash flow is projected to be sufficient during the current fiscal year. The school will need to monitor legislation for impact of cash flow needs during the summer months and into the next fiscal year.

These financials were compiled from information supplied by school management. They are unaudited and should be used for management purposes only.

**Crosslake Community School
Balance Sheet
Fiscal Year 2010
As of March 31, 2010**

	General Fund	Food Service Fund	Fixed Assets & Debt	Total All Funds
ASSETS				
Current assets				
Main Checking	127,509	(6,014)	-	121,495
Petty Cash	200	-	-	200
Certificate of Deposit	53,207	-	-	53,207
Other Receivables	46	-	-	46
State Aid Receivable - Due From MDE	8,237	-	-	8,237
Prepaid Expense	1,909	-	-	1,909
Prepaid Expense - Need proper documentation before posted	750	-	-	750
Total Current Assets	191,859	(6,014)	-	185,845
Fixed Assets				
Fixed Assets	-	-	325,803	325,803
Less: Accumulated Depreciation	-	-	(244,471)	(244,471)
Total Fixed and Long Term Assets	-	-	81,332	81,332
TOTAL ASSETS	191,859	(6,014)	81,332	267,177
LIABILITIES AND FUND BALANCE				
Payroll Liabilities	(538)	-	-	(538)
TRA Payable	165	-	-	165
PERA Payable	5	-	-	5
Total Current Liabilities	(367)	-	-	(367)
Fund Equity				
Investment in Fixed Assets	-	-	81,332	81,332
Unreserved Fund Balance - FY09	299,639	-	-	299,639
Net Income (Loss) - FY10	(107,413)	(6,014)	-	(113,427)
Total Equity and Fund Balance	192,226	(6,014)	81,332	267,545
TOTAL LIABILITIES AND FUND BALANCE	191,859	(6,014)	81,332	267,177

Footnote: Estimated State Revenue Holdback Calculation

Total Budgeted Fiscal Year State Revenues (ADM 120)	1,069,854
Fiscal Year-to-Date Proration (9 months / 12 months)	75%
Total Fiscal Year-to-Date Revenues (March 2010)	802,391
State Holdback Percentage	0
Total Estimated Year-to-Date Holdback	216,646

**Crosslake Community School
Summary Income Expense Statement
Fiscal Year 2010
For the Period Ending March 31, 2010**

	Month Activity	Year-To-Date Activity	Revised Budget ADM 120	% of Budget
Fund 01 - General				
Revenues				
State Revenues				
General Education	33,814	536,211	771,268	70%
Lease Aid	-	2,193	152,440	1%
Special Education Aid	34,737	85,944	146,147	59%
Total State Revenues	68,551	624,348	1,069,854	58%
Federal Revenues				
State Fiscal Stabilization	-	19,069	57,793	33%
Title I - Academic Achievement	-	16,193	44,432	36%
Title I ARRA Stimulus Funding	-	4,499	20,453	22%
Title II	-	399	-	N/A
Title VI B - REAP	-	13,220	23,515	56%
Total Federal Revenues	-	53,380	146,193	37%
Local Revenues				
Special Ed Reimbursements	-	735	1,357	54%
Extra Curricular Activities Revenue	-	41	650	6%
Field Trips	40	781	1,400	56%
Interest	180	987	1,400	71%
Donations	-	5,031	12,500	40%
Miscellaneous	-	234	1,000	23%
Cost of Materials - Fundraiser	-	(991)	-	N/A
Sales of Materials from Revenue - Fundraiser	-	522	-	N/A
Microsoft Settlement Cy Press	-	-	4,654	0%
Total Local Revenues	220	7,340	22,961	32%
Total Revenues	68,771	685,068	1,239,008	55%

Expenditures

Administration

Salaries and Wages	8,007	63,893	93,707	68%
Benefits	1,509	17,592	22,674	78%
Purchased Services	4,463	44,105	72,471	61%
Supplies	274	4,745	9,200	52%
Dues and Miscellaneous	63	13,912	8,522	163%
Total Administration	14,317	144,248	206,574	70%

Kindergarten & Elementary Instruction

Salaries and Wages	15,675	133,506	177,718	75%
Benefits	3,345	29,742	38,561	77%
Purchased Services	-	-	1,030	0%
Supplies	-	2,090	3,751	56%
Total Kindergarten & Elementary Instruction	19,020	165,338	221,060	75%

**Crosslake Community School
Summary Income Expense Statement
Fiscal Year 2010
For the Period Ending March 31, 2010**

	Month Activity	Year-To-Date Activity	Revised Budget ADM 120	% of Budget
Secondary Instruction				
Salaries and Wages	6,717	39,287	65,901	60%
Benefits	1,412	9,939	15,012	66%
Purchased Services	280	1,367	4,120	33%
Supplies	456	9,234	13,150	70%
Equipment	-	3,174	13,654	23%
Total Secondary Instruction	8,865	63,000	111,837	56%
Title Funds				
Title I	1,124	22,985	54,575	42%
Title I - ARRA Stimulus Funds	4,252	11,523	22,607	51%
Title II	-	744	2,199	34%
Title VIII - State Fiscal Stabilization Aid	2,672	28,726	57,793	50%
Reap	3,284	23,073	32,348	71%
Total Federal Funds	11,332	87,051	169,522	51%
State Special Ed				
Salaries and Wages	11,341	59,194	113,978	52%
Benefits	1,850	10,678	18,415	58%
Purchased Services	-	-	13,454	0%
Supplies	-	37	300	12%
Total State Special Ed	13,191	69,909	146,147	48%
Special Ed - Co-Op Reimbursable				
Purchased Services	-	781	1,157	67%
Supplies	-	158	200	79%
Total Special Ed - Co-Op Reimbursable	-	939	1,357	69%
Instructional Support				
Salaries and Wages	-	400	400	100%
Benefits	-	54	54	100%
Purchased Services	-	4,037	5,730	70%
Supplies	-	-	200	0%
Q-Comp	-	363	27,253	1%
Total Instructional Support	-	4,854	33,637	14%
Pupil Support				
Salaries and Wages	4,608	30,540	39,661	77%
Benefits	568	3,757	5,761	65%
Purchased Services	144	6,825	10,843	63%
Supplies	2,355	16,303	20,733	79%
Total Pupil Support	7,675	57,425	76,997	75%

Crosslake Community School
Summary Income Expense Statement
Fiscal Year 2010
For the Period Ending March 31, 2010

	Month Activity	Year-To-Date Activity	Revised Budget ADM 120	% of Budget
Operations				
Salaries and Wages	1,550	9,571	13,644	70%
Benefits	227	1,389	1,982	70%
Purchased Services	3,783	29,722	53,465	56%
Facilities Lease	14,367	140,643	169,377	83%
Supplies	1,118	5,490	7,000	78%
Other Financing - Bus Loan	-	12,901	12,901	100%
Total Operations	21,045	199,716	258,370	77%
Total Expenditures	95,444	792,481	1,225,499	65%
Fund 01 - Net Income	(26,674)	(107,413)	13,508	
Fund 02 - Food Service				
Revenues				
Total State Revenues	32	1,498	1,960	76%
Total Federal Revenues	4,167	18,906	25,600	74%
Total Local Revenues	997	12,524	15,000	83%
Total Revenues	5,195	32,928	42,560	77%
Expenditures				
Salaries and Wages	913	5,070	8,882	57%
Benefits	134	735	1,290	57%
Purchased Services	-	-	-	N/A
Supplies	5,677	32,445	43,400	75%
Memberships/Dues	-	692	692	100%
Total Expenditures	6,723	38,942	54,264	72%
Fund 02 - Net Income	(1,529)	(6,014)	(11,704)	
All Funds - Net Income	(28,202)	(113,427)	1,804	

Crosslake Community School
Cash Flow Projection
Fiscal Year 2010

	Estimated Receipts by Revenue Category						Estimated Disbursements				Estimated Cash Balance
	Current Year		Prior Year		Other	Total	Estimated	Building	Estimated	Total	
	State Aid	Federal Aid	State Aid	Federal Aid	Revenue	Receipts	Payroll	Lease	AP	Disbursements	
Beginning Cash Balance											234,012
Jul 1-15	31,087	-	-	-	-	31,087	14,836	-	10,739	25,575	239,524
Jul 16-31	31,012	-	-	-	118	31,130	15,419	13,357	12,600	41,376	229,278
Aug 1-15	44,997	-	-	-	-	44,997	16,211	-	19,823	36,034	238,241
Aug 16-31	35,727	-	40,968	-	118	76,814	15,979	13,357	17,139	46,475	268,580
Sept 1-15	35,641	-	-	4,814	(2,986)	37,470	22,466	-	3,115	25,581	280,469
Sept 16-30	35,749	-	26,472	-	111	62,333	33,292	14,367	15,951	63,610	279,192
Oct 1-15	35,607	-	-	-	5,433	41,040	35,318	14,367	19,183	68,869	251,363
Oct 16-31	35,932	3,608	23,737	-	691	63,968	30,089	-	8,509	38,598	276,733
Nov 1-15	35,728	-	-	-	-	35,728	31,991	-	16,545	48,535	263,925
Nov 16-30	18,694	24,733	3,432	-	1,974	48,833	32,487	-	21,755	54,243	258,516
Dec 1-15	33,916	-	-	-	1,451	35,366	32,108	14,367	3,939	50,414	243,468
Dec 16-31	35,328	13,017	5,108	-	945	54,398	35,103	14,367	16,258	65,729	232,137
Jan 1-15	34,089	2,484	0	452	-	37,026	27,974	-	6,340	34,314	234,849
Jan 16-31	42,528	18,154	4	-	4,491	65,176	29,323	14,367	16,630	60,320	239,706
Feb 1-15	34,685	2,174	11	-	7,975	44,844	33,180	-	9,771	42,951	241,600
Feb 15-28	36,419	-	-	-	871	37,290	36,039	14,367	23,588	73,995	204,895
Mar 1-15	33,814	2,182	-	-	1,037	37,032	32,177	-	1,943	34,119	207,808
Mar 16-31	34,769	1,984	-	-	180	36,933	34,075	14,367	21,396	69,839	174,902
Apr 1-15	34,714	-	-	-	-	34,714	37,998	-	22,423	60,421	149,195
Apr 16-30	34,631	26,883	-	-	2,485	63,999	37,998	14,367	22,423	74,788	138,405
May 1-15	34,714	-	4,119	-	-	38,832	37,998	-	22,423	60,421	116,816
May 16-31	34,714	26,883	-	-	2,485	64,082	37,998	14,367	22,423	74,788	106,110
Jun 1-15	34,631	-	4,119	-	-	38,749	37,998	-	22,423	60,421	84,438
Jun 16-30	34,714	49,690	-	-	2,487	86,891	37,998	14,367	22,423	74,788	96,540
Total Estimate	833,838	171,792	107,970	5,266	29,865	1,148,732	736,052	170,388	379,763	1,286,204	
FY10 Budget	1,071,814	171,793	-	-	37,961	1,281,568	736,402	169,377	373,984	1,279,764	
FY09 Accrual	-	-	107,846	5,266	-	113,112	49,985	(13,357)	10,857	47,485	
FY10 Accrual**	(289,390)	-	-	-	(8,096)	(297,486)	(50,335)	14,367	(5,078)	(41,045)	
	782,424	171,793	107,846	5,266	29,865	1,097,194	736,052	170,388	379,763	1,286,204	
Budget Variance	51,414	(0)	124	-	0	51,537	-	-	-	-	

FY10 Cash Flow Notes

1. State Aid Holdback 27%

2. Current State Aid Payments based on ADM of 133 while budget is 120. The projected state aid payments are based on budget.

**Crosslake Community School
Disbursement Register
March 2010**

Check #	Vendor	Description	Check Date	Amount
Lakes State Bank Regular Checking				
Manual Checks				
4864	Rafferty's Pizza	Pizza- large cheese, large pepperoni, large chicken ranch and bread sticks	03/05/10	46.45
4865	TRA	03/05/10 TRA Contributions	03/11/10	1,859.46
4866	PERA	03/05/10 PERA Contributions	03/11/10	1,407.70
4867	Delta Dental	Dental Insurance for April 2010	03/19/10	384.00
4868	Medica	Health Insurance for April 2010	03/22/10	2,384.10
4869	TRA	03/19/10 TRA Contributions	03/25/10	1,879.26
4870	PERA	03/19/10 PERA Contributions	03/25/10	1,572.09
Regular Checks				
12670	Heavy Duty Bus Parts, Inc	Catalog - Ultra led rapid flash stop arm bulb	03/03/10	(193.48)
12714	A & K Archery	Archery arrow repair	03/04/10	152.50
12715	Heavy Duty Bus Parts, Inc	Freight charges - Catalog Ultra led rapid flash stop arm bulb	03/04/10	13.78
12716	Hillyard / Hutchinson	Cleaning Maintenance - rinse and spotless all temp	03/04/10	108.22
12717	KEMPS	Milk	03/04/10	153.70
12718	Latour, Judith	Reimbursement for technology - Samsung SMX-c10Ln Digital Shoot & Share camcorder	03/04/10	149.99
12719	Siemens Four Season Storage	Storage unit for February - June 2010	03/04/10	300.00
12720	Tollefson Technologies	P.E. Activity - Theater set up; Technology - Printer setup, virus removal, Windows 7 upgrade	03/04/10	850.00
12721	A & K Archery	Archery Supplies - reserve center serving	03/17/10	40.00
12722	City of Crosslake	Sewer Meter Charges - paid one month ahead to avoid late fee	03/17/10	144.00
12723	Crosslake Communications	Phone Services	03/17/10	457.87
12724	Crosslake Ace Hardware	Misc. Supplies - Lubricant spray, chisel and bulb car and rivet	03/17/10	27.52
12725	Echo Publishing and Printing	Advertising- Food service bids and Enrollment 2010 - 2011	03/17/10	299.20
12726	Hillyard / Hutchinson	Cleaning maintenance supply - paper towels, cleaners, stain remover, tissue opticore and aerosol summer fresh metered	03/17/10	777.21
12727	ISCORP	Service Bureau Subscription fee for April	03/17/10	62.50
12728	KEMPS	Milk	03/17/10	399.60
12729	Martin Communications Inc.	Bus Radio rental 04/01/2010 -06/30/2010 (Repeater rental)	03/17/10	144.00
12730	MN Department of Unemployment Insurance	2009 Q4 Benefits Paid	03/17/10	2.18
12733	Moonlite Square. LLC	February 2010 Fuel	03/17/10	1,681.55
12734	Northland Press	Advertising: Non-Profit Ad: School openings for 2010 - 2011 School Year Ad Displayed: February 16 & 23, 2010	03/17/10	115.20
12735	Office Shop	Supplies - EPI Stapler/staples, paper clips, tape, pen, post- it, copy paper and stamps	03/17/10	124.45
12737	Reeds	Acct# 2186924444 February Fuel \$853.63; ACCT #218692445 Food - credit \$19.78	03/17/10	833.85
12738	School Business Solutions, Inc.	February 2010 Expenses and March 2010 Contracted	03/17/10	2,962.15
12739	Whitefish Catering LLC	School lunch catering services for 1815 children's meals @ \$2.50, 38 adults meals @ \$3.60 & condiments	03/17/10	4,731.53
12740	XCEL ENERGY	Natural gas charge 01/22/2010 -02/22/2010	03/17/10	357.09
12741	Reeds	Acct #2186924445 food & paper plates; food for Board Meetings	03/17/10	37.84
12742	A & K Archery	Refetch arrows and dvravenes : green and white	03/31/10	33.00
12743	Crow Wing Power	Electricity charges	03/31/10	844.00
12744	KEMPS	Milk	03/31/10	374.04
12745	Old Fire Hall	April 2010 Lease	03/31/10	14,367.33
12746	Oriental Trading Company, Inc.	Phy Ed Supplies - beads, earth erasers, bangles, wire, puzzle, notepad, activity pad, sports novelty asst, dog tags	03/31/10	111.89
12747	Riverport Insurance Company	Installment - umbrella package 01/09/10 to 01/09/11; vehicle package 01/09/10 to 01/09/11	03/31/10	1,679.75
12748	School Specialty	4-8 supplies - texture/patristic plates, wire aluminum sculpture, illusion, paper water color, paper folia transparent, paper silhouette, glue	03/31/10	118.55
12749	Skyward Accounting Dept.	Annual License Fees: student mgmt., food svc., educator gradebook, health records - 2% discount on \$1948.00 for paying before 4/30	03/31/10	1,909.04
12750	THE LODGE AT BRAINERD LAKES	Water Park- Tax exempt sales - 31 WPK passes @ \$5.00	03/31/10	155.00
12751	THE RETROFIT COMPANIES, INC	Supplies - Under fluorescent lamo, compact fluorescent lamp, U-shaped fluorescent lamp and fuel surcharge	03/31/10	205.35

**Crosslake Community School
Disbursement Register
March 2010**

Check #	Vendor	Description	Check Date	Amount
Voided Checks				N/A
Wires				
200900044	Paychex	03/05/10 Payroll Net Pay	03/05/10	22,701.21
200900045	Paychex	03/05/10 Payroll Taxes - Federal, MN State, FICA EE/ER	03/05/10	6,208.32
200900049	Paychex	Paychex EIB Invoice - March 2010	03/10/10	361.50
200900050	Paychex	03/19/2010 Payroll Net Pay	03/19/10	23,907.24
200900051	Paychex	03/19/2010 Payroll Taxes - Federal, MN State, FICA EE/ER	03/19/10	6,716.51
March Total				\$ 103,958.24