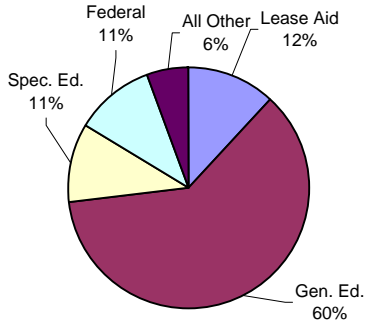




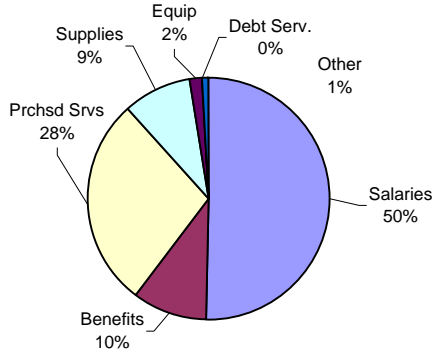
Crosslake Community School Financial Dashboard for: 11/30/2009

Full Year Budget (Accrual)

Where the money is budgeted to come from:



Where the money is budgeted to be spent:



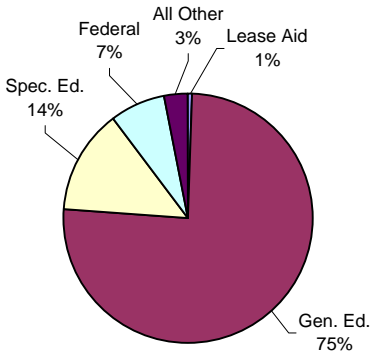
Student Count

Actual Current ADM:

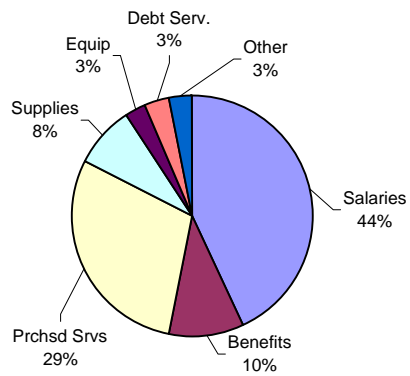
ADM from Budget **120**

Year to Date Actual (Cash)

Where the money is coming from:



Where the money is being spent:

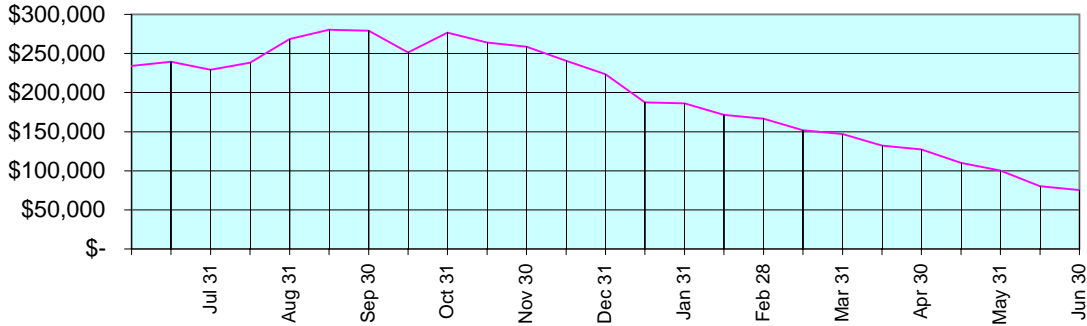


	YTD Actual		YTD Budget Target	
Revenue	\$379,228.25	30%	\$526,730.24	42%
Expense	\$406,557.65	33%	\$508,719.73	42%
Change in Fund Balance	-\$27,329.40	-63%	\$18,010.51	42%



Crosslake Community School Financial Dashboard for: 11/30/2009

Cash Balance Projection



Grants and Other Awards:

Not Applicable

Comments:

General Comments:

Revenue:

At the end of November revenues were at 30% of budget amounts. This is under budget target due to the 27% holdback in state, the timing of the reimbursement request of federal expenditures, and miscellaneous revenues being under budget.

Expenses:

At the end of November expenditures were below targeted amounts at 33% of budgeted amounts. Please keep in mind, the targeted expenditures assumes that budgeted expenditures will be spent in equal amounts per month. This is mostly likely due to timing of expenditures and the pay out of teacher salaries in July and August. School administration should continue to monitor supply and other expenditure budgets. One item to note is that the final bus payment of \$12,901 was not included in the revised budget but has been included in the cash flow projections.

Cash-Flow: The school should monitor cash flow to ensure timely payment of disbursements and avoid negative account balances.

Grants: Not Applicable

These financials were compiled from information supplied by school management. They are unaudited and should be used for management purposes only.

**Crosslake Community School
Balance Sheet
Fiscal Year 2010
As of November 30, 2009**

	General Fund	Food Service Fund	Fixed Assets & Debt	Total All Funds
ASSETS				
Current assets				
Main Checking	209,534	(4,094)	-	205,440
Petty Cash	200	-	-	200
Certificate of Deposit	52,876	-	-	52,876
State Aid Receivable - Due From MDE	13,360	-	-	13,360
Federal Aid Receivable - Due From Fed Thru MDE	452	-	-	452
Total Current Assets	276,422	(4,094)	-	272,328
Fixed Assets				
Fixed Assets	-	-	325,803	325,803
Less: Accumulated Depreciation	-	-	(244,471)	(244,471)
Total Fixed and Long Term Assets	-	-	81,332	81,332
TOTAL ASSETS	276,422	(4,094)	81,332	353,660
LIABILITIES AND FUND BALANCE				
PERA Payable	18	-	-	18
Total Current Liabilities	18	-	-	18
Fund Equity				
Investment in Fixed Assets	-	-	81,332	81,332
Unreserved Fund Balance - FY09	299,639	-	-	299,639
Net Income (Loss) - FY10	(23,236)	(4,094)	-	(27,329)
Total Equity and Fund Balance	276,404	(4,094)	81,332	353,642
TOTAL LIABILITIES AND FUND BALANCE	276,422	(4,094)	81,332	353,660

FootNote: Estimated State Revenue Holdback Calculation

Total Budgeted Fiscal Year State Revenues (ADM 120)	1,056,625
Fiscal Year-to-Date Proration (5 months / 12 months)	42%
Total Fiscal Year-to-Date Revenues (November 2009)	443,782
State Holdback Percentage	27%
Total Estimated Year-to-Date Holdback	119,821

**Crosslake Community School
Summary Income Expense Statement
Fiscal Year 2010
For the Period Ending November 30, 2009**

	Month Activity	Year-To-Date Activity	Revised Budget ADM 120	% of Budget
Fund 01 - General				
Revenues				
State Revenues				
General Education	41,043	286,329	770,910	37%
Lease Aid	2,193	2,193	152,440	1%
Special Education Aid	10,925	51,206	133,275	38%
Total State Revenues	54,161	339,729	1,056,625	32%
Federal Revenues				
State Fiscal Stabilization	12,184	12,184	57,793	21%
Title I A - Academic Achievement	9,157	9,157	31,081	29%
Title I ARRA Stimulus Funding	-	-	20,453	0%
Title II	-	-	2,199	0%
Title VI B - REAP	-	-	23,000	0%
Total Federal Revenues	21,340	21,340	134,526	16%
Local Revenues				
Special Ed Reimbursements	-	-	1,100	0%
Extra Curricular Activities Revenue	(112)	41	-	N/A
Field Trips	452	452	1,000	45%
Interest	113	572	1,842	31%
Donations	-	3,615	12,500	29%
Miscellaneous	-	234	10,000	2%
Total Local Revenues	453	4,914	26,442	19%
Total Revenues	75,955	365,983	1,217,593	30%
Expenditures				
Administration				
Salaries and Wages	7,336	33,693	90,309	37%
Benefits	1,418	9,491	23,209	41%
Purchased Services	13,358	28,138	72,609	39%
Supplies	209	3,727	10,200	37%
Dues and Miscellaneous	5,187	12,111	6,940	175%
Total Administration	27,507	87,160	203,266	43%
Kindergarten & Elementary Instruction				
Salaries and Wages	21,413	53,212	178,715	30%
Benefits	4,087	14,139	34,817	41%
Purchased Services	-	-	1,030	0%
Supplies	651	2,329	1,822	128%
Total Kindergarten & Elementary Instruction	26,151	69,680	216,384	32%

Crosslake Community School
Summary Income Expense Statement
Fiscal Year 2010
For the Period Ending November 30, 2009

	Month Activity	Year-To-Date Activity	Revised Budget ADM 120	% of Budget
Secondary Instruction				
Salaries and Wages	(2,725)	16,037	65,190	25%
Benefits	122	4,766	15,580	31%
Purchased Services	600	943	4,120	23%
Supplies	1,284	7,500	13,432	56%
Equipment	1,658	2,074	9,000	23%
Total Secondary Instruction	938	31,320	107,321	29%
Title Funds				
Title I	3,047	13,357	36,922	36%
Title I - ARRA Stimulus Funds	-	-	21,108	0%
Title II	-	204	2,243	9%
Title VIII - State Fiscal Stabilization Aid	14,479	14,479	57,793	25%
Reap	3,230	9,936	31,480	32%
Total Federal Funds	20,756	37,975	149,547	25%
State Special Ed				
Salaries and Wages	6,780	28,110	101,442	28%
Benefits	(11)	5,375	17,942	30%
Purchased Services	-	-	13,454	0%
Supplies	-	-	436	0%
Total State Special Ed	6,769	33,486	133,275	25%
Special Ed - Co-Op Reimbursable				
Purchased Services	-	677	1,030	66%
Supplies	-	158	100	158%
Total Special Ed - Co-Op Reimbursable	-	835	1,130	74%
Instructional Support				
Salaries and Wages	-	400	-	N/A
Benefits	-	54	-	N/A
Purchased Services	1,414	2,172	6,180	35%
Supplies	-	-	200	0%
Q-Comp	284	284	26,968	1%
Total Instructional Support	1,698	2,910	33,348	9%
Pupil Support				
Salaries and Wages	5,004	11,957	39,661	30%
Benefits	617	1,470	5,761	26%
Purchased Services	163	3,887	10,843	36%
Supplies	2,183	4,339	20,733	21%
Total Pupil Support	7,967	21,653	76,997	28%
Operations				
Salaries and Wages	1,415	3,894	13,644	29%
Benefits	204	561	1,982	28%
Purchased Services	1,017	14,596	55,315	26%
Facilities Lease	-	68,806	169,377	41%

Crosslake Community School
Summary Income Expense Statement
Fiscal Year 2010
For the Period Ending November 30, 2009

	Month Activity	Year-To-Date Activity	Revised Budget ADM 120	% of Budget
Supplies	142	3,443	5,150	67%
Other Financing - Bus Loan	-	12,901	-	N/A
Total Operations	2,778	104,201	245,469	42%
Total Expenditures	94,563	389,219	1,166,738	33%
Fund 01 - Net Income	(18,608)	(23,236)	50,855	
Fund 02 - Food Service				
Revenues				
Total State Revenues	260	569	1,960	29%
Total Federal Revenues	3,393	7,001	25,600	27%
Total Local Revenues	1,521	5,675	19,000	30%
Total Revenues	5,174	13,245	46,560	28%
Expenditures				
Salaries and Wages	1,726	4,048	8,837	46%
Benefits	249	583	1,284	45%
Purchased Services	-	-	670	0%
Supplies	5,566	12,017	43,400	28%
Memberships/Dues	692	692	-	N/A
Total Expenditures	8,233	17,339	54,190	32%
Fund 02 - Net Income	(3,059)	(4,094)	(7,630)	
All Funds - Net Income	(21,667)	(27,329)	43,225	

**Crosslake Community School
Disbursement Register
November 2009**

Check #	Vendor	Description	Check Date	Amount
Lakes State Bank Regular Checking				
Manual Checks				
4831	Bureau of Education & Research	Kindergarten Literacy on 11/18/09 - Pribyl and Steffen	11/2/2009	398.00
4832	Post Office	Postage	11/13/2009	91.66
4833	Delta Dental	December Dental Insurance	11/30/2009	55.10
4834	Audubon Center of the North Woods	Charter School Retreat 11/20/09-11/21/09	11/21/2009	240.00
4835	Green Charter Schools Network	Staff Development - Tami Martin, Lance Swanson	11/20/2009	400.00
4836	Green Charter Schools Network	Staff Development - Marie Strand, Miranda Graceffa	11/20/2009	400.00
4837	Medica	December Health Insurance	11/30/2009	1,471.00
Regular Checks				
12558	PERA	11/05/09 PERA Contributions	11/11/2009	1,537.79
12559	TRA	11/05/09 TRA Contributions	11/11/2009	1,698.94
12560	City of Crosslake	Sewer meter charges	11/12/2009	66.00
12561	Crosslake Communications	Phone services 9/21/09-10/20/09	11/12/2009	109.74
12563	Crosslake Holiday #3538	Fuel, Fuel discount	11/12/2009	715.94
12564	Crosslake Ace Hardware	Maintenance supplies, Returned merchandise	11/12/2009	12.56
12565	Dabill, Terri	Battery for cordless phone head set	11/12/2009	47.90
12566	Echo Publishing and Printing	Advertising - 2 year subscription	11/12/2009	55.00
12567	Gatekeeper	Bus maintenance services	11/12/2009	163.00
12568	Hoglund Bus Company Inc	Bus maintenance supplies	11/12/2009	700.87
12569	KEMPS	Milk order on 10/13/09, 10/20/09, 10/23/09	11/12/2009	310.65
		Mileage reimbursement - MDE Race to the Top meeting on 10/26/2009	11/12/2009	68.60
12570	Martin, Tami	Audit 08/09	11/12/2009	4,900.00
12571	Mathias C. Justin, Ltd.	Fuel discount, Antifreeze, Fuel	11/12/2009	766.20
12573	Moonlite Square. LLC	Late fee for 10/5/09 report	11/12/2009	10.00
12574	PERA	November contract, October expenses	11/12/2009	2,837.08
12575	School Business Solutions, Inc.	Office supplies	11/12/2009	211.34
12576	The Office Shop, Inc.	School lunches for October 2009	11/12/2009	4,898.60
12577	Whitefish Catering	Natural gas charges 9/21/09-10/20/09	11/12/2009	20.60
12578	XCEL ENERGY	11/20/09 PERA Contributions	11/23/2009	1,411.28
12579	PERA	11/20/09 TRA Contributions	11/23/2009	1,829.76
12580	TRA	Annual authorizer fee	11/30/2009	5,124.00
12581	Audubon Center of the North Woods	Copier lease	11/30/2009	75.20
12582	Canon	Electricity charges 10/1/09-11/1/09	11/30/2009	821.00
12583	Crow Wing Power	Reimbursement for Q-comp study book	11/30/2009	284.10
12584	Dabill, Terri	Handwriting curriculum	11/30/2009	647.63
12585	Handwriting Without Tears	Reading/Language Arts supplies, Math Curriculum	11/30/2009	1,128.03
12586	Harcourt	Maintenance supplies	11/30/2009	129.41
12587	Hillyard / Hutchinson	Skyward service December 2009	11/30/2009	62.50
12588	ISCORP	Milk order on 10/27/09, 11/2/09, 11/3/09, & 11/6/09	11/30/2009	356.60
12589	KEMPS	Mileage reimbursement for MACS Conference 11/6/09	11/30/2009	147.00
12590	Martin, Tami	License renewal fee	11/30/2009	692.00
12591	MN Department of Health	Advertising on 11/10/09	11/30/2009	32.00
12592	Northland Press	Phy Ed Challenge fee	11/30/2009	20.00
12593	PE Technologies, Inc.	Music curriculum	11/30/2009	196.31
12594	Popplers	Kindergarten classroom furniture	11/30/2009	650.72
12595	School Specialty	Overages for copier 9/17/09-11/5/09, New copier performance agreement, Credit for returned toner	11/30/2009	1,908.24
12596	The Office Shop, Inc.	Technology services August-October	11/30/2009	2,825.00
12597	Tollefson Technologies	All school activity on 9/9/09	11/30/2009	600.00
12598	Trout Lake Camps	Laptops - Title I, Laptops - Technology	11/30/2009	3,316.00
12599	Wasatch Software, Inc.	Mileage reimbursement to MDE 10/21/09	11/30/2009	173.46
12600	Young, Harlan			
Wires				
200900024	Paychex	11/5/09 Payroll Net Pay	11/5/2009	22,872.09
200900025	Paychex	11/5/09 Payroll Taxes	11/5/2009	5,882.12
200900026	Paychex	11/20/09 Payroll Net Pay	11/20/2009	23,075.89
200900027	Paychex	11/20/09 Payroll Taxes	11/20/2009	6,170.33
200900028	Paychex	November EIB Invoice	11/10/2009	160.80

November Total **102,778.04**

Crosslake Community School
Cash Flow Projection
Fiscal Year 2010
Updated 12.21.09

	Estimated Receipts by Revenue Category						Estimated Disbursements				Estimated Cash Balance
	Current Year		Prior Year		Other	Total	Estimated	Building	Estimated	Total	
	State Aid	Federal Aid	State Aid	Federal Aid	Revenue	Receipts	Payroll	Lease	AP	Disbursements	
Beginning Cash Balance											234,012
Jul 1-15	31,087	-	-	-	-	31,087	14,836	-	10,739	25,575	239,524
Jul 16-31	31,012	-	-	-	118	31,130	15,419	13,357	12,600	41,376	229,278
Aug 1-15	44,997	-	-	-	-	44,997	16,211	-	19,823	36,034	238,241
Aug 16-31	35,727	-	40,968	-	118	76,814	15,979	13,357	17,139	46,475	268,580
Sept 1-15	35,641	-	-	4,814	(2,986)	37,470	22,466	-	3,115	25,581	280,469
Sept 16-30	35,749	-	26,472	-	111	62,333	33,292	14,367	15,951	63,610	279,192
Oct 1-15	35,607	-	-	-	5,433	41,040	35,318	14,367	19,183	68,869	251,362
Oct 16-31	35,932	3,608	23,737	-	691	63,968	30,089	-	8,509	38,598	276,732
Nov 1-15	35,728	-	-	-	-	35,728	31,991	-	16,545	48,535	263,925
Nov 16-30	18,694	24,733	3,432	-	1,974	48,833	32,487	-	21,755	54,243	258,516
Dec 1-15	33,916	-	-	-	1,451	35,366	32,108	14,367	6,696	53,172	240,710
Dec 16-31	33,997	9,936	-	-	100	44,033	32,000	14,367	15,000	61,367	223,376
Jan 1-15	10,496	-	-	452	-	10,948	32,000	-	15,000	47,000	187,324
Jan 16-31	32,199	19,311	3,855	-	5,000	60,365	32,000	14,367	15,000	61,367	186,321
Feb 1-15	32,199	-	-	-	-	32,199	32,000	-	15,000	47,000	171,520
Feb 15-28	32,199	19,311	-	-	5,000	56,510	32,000	14,367	15,000	61,367	166,662
Mar 1-15	32,199	-	-	-	-	32,199	32,000	-	15,000	47,000	151,861
Mar 16-31	32,199	19,311	-	-	5,000	56,510	32,000	14,367	15,000	61,367	147,003
Apr 1-15	32,199	-	-	-	-	32,199	32,000	-	15,000	47,000	132,202
Apr 16-30	32,199	19,311	-	-	5,000	56,510	32,000	14,367	15,000	61,367	127,344
May 1-15	32,199	-	2,497	-	-	34,695	32,000	-	20,000	52,000	110,039
May 16-31	32,199	19,311	-	-	5,000	56,510	32,000	14,367	20,000	66,367	100,182
Jun 1-15	32,199	-	-	-	-	32,199	32,000	-	20,000	52,000	80,380
Jun 16-30	32,199	25,294	-	-	13,432	70,925	32,000	14,367	29,449	75,816	75,488
Total Estimate	772,767	160,126	100,962	5,266	45,442	1,084,564	696,195	170,388	376,505	1,243,087	
FY10 Budget	1,058,585	160,126	-	-	45,442	1,264,153	698,804	169,377	352,746	1,220,927	43,225
FY09 Accrual	-	-	107,846	5,266	-	113,112	49,985	(13,357)	10,857	47,485	
FY10 Accrual**	(285,818)	-	-	-	-	(285,818)	(50,335)	14,367	-	(35,967)	
	772,767	160,126	107,846	5,266	45,442	1,091,447	698,454	170,388	363,603	1,232,445	
Budget Variance	0	0	(6,884)	(0)	0	(6,883)	(2,259)	-	12,901	10,642	

FY10 Cash Flow Notes

1. State Aid Holdback 27%
2. Current State Aid Payments based on ADM of 129 while budget is 120. The projected state aid payments are based on budget.
3. Current AP projections show a variance of \$12,901 for the final bus payment not included in the budget.