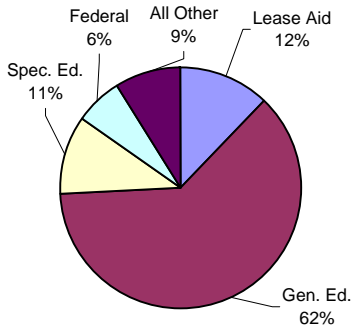




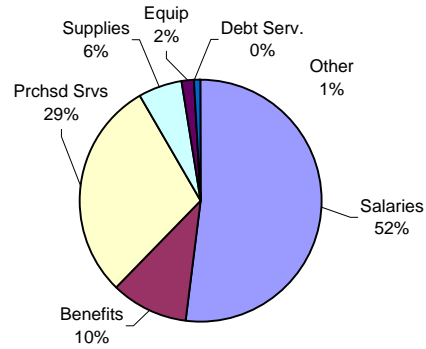
Crosslake Community School Financial Dashboard for: 10/31/2009

Full Year Budget (Accrual)

Where the money is budgeted to come from:



Where the money is budgeted to be spent:



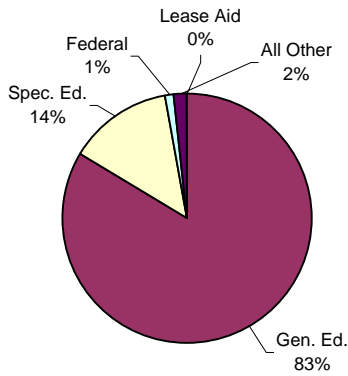
Student Count

Actual Current ADM:

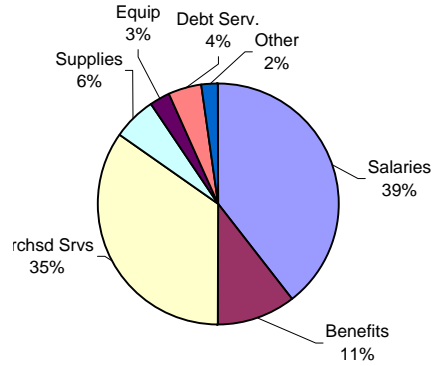
ADM from Budget **120**

Year to Date Actual (Cash)

Where the money is coming from:



Where the money is being spent:

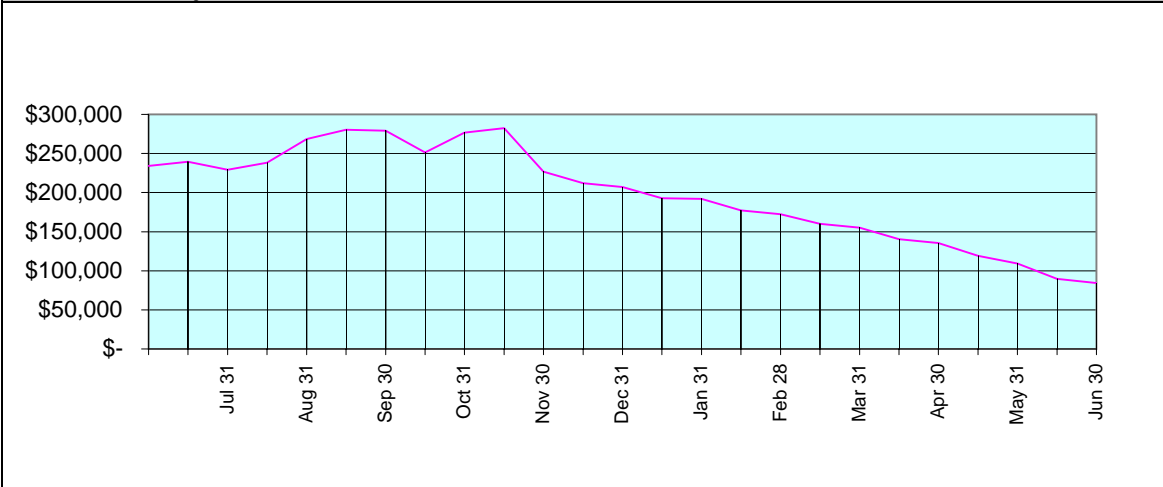


	YTD Actual		YTD Budget Target	
Revenue	\$293,609.91	24%	\$415,050.86	33%
Expense	\$294,655.25	25%	\$388,912.50	33%
Change in Fund Balance	-\$1,045.34	-1%	\$26,138.36	33%



Crosslake Community School
 Financial Dashboard for: 10/31/2009

Cash Balance Projection



Grants and Other Awards:

Not Applicable

Comments:

General Comments:

Revenue:
 At the end of October revenues were at 24% of budget amounts. This is under budget target due to the 27% holdback in state and reimbursement for federal funds not requested during the month. Federal funds were requested in November and will continue to be requested on a monthly basis based on validated expenditures.

Expenses:
 At the end of October expenditures were below targeted amounts. Please keep in mind, the targeted expenditures assumes that budgeted expenditures will be spent in equal amounts per month. This is mostly likely due to timing of expenditures and the pay out of teacher salaries in July and August.

Cash-Flow: The school should monitor cash flow to ensure timely payment of disbursements and avoid negative account balances.

Grants: Not Applicable

These financials were compiled from information supplied by school management. They are unaudited and should be used for management purposes only.

**Crosslake Community School
Balance Sheet
Fiscal Year 2010
As of October 31, 2009**

	General Fund	Food Service Fund	Fixed Assets & Debt	Total All Funds
ASSETS				
Current assets				
Main Checking	224,779	(1,035)	-	223,744
Petty Cash	200	-	-	200
Certificate of Deposit	52,789	-	-	52,789
State Aid Receivable - Due From MDE	16,792	-	-	16,792
Federal Aid Receivable - Due From Fed Thru MDE	452	-	-	452
Prepaid Expenditures	-	-	-	-
Total Current Assets	295,012	(1,035)	-	293,977
Fixed Assets				
Fixed Assets	-	-	325,803	325,803
Less: Accumulated Depreciation	-	-	(244,471)	(244,471)
Total Fixed and Long Term Assets	-	-	81,332	81,332
TOTAL ASSETS	295,012	(1,035)	81,332	375,309
LIABILITIES AND FUND BALANCE				
Current Liabilities	-	-	-	-
Total Current Liabilities	-	-	-	-
Fund Equity				
Investment in Fixed Assets	-	-	81,332	81,332
Unreserved Fund Balance - FY09	299,639	-	-	299,639
Net Income (Loss) - FY10	(4,627)	(1,035)	-	(5,662)
Total Equity and Fund Balance	295,012	(1,035)	81,332	375,309
TOTAL LIABILITIES AND FUND BALANCE	295,012	(1,035)	81,332	375,309

FootNote: Estimated State Revenue Holdback Calculation

Total Budgeted Fiscal Year State Revenues (ADM 120)	1,056,625
Fiscal Year-to-Date Proration (4 months / 12 months)	33%
Total Fiscal Year-to-Date Revenues (October 2009)	348,686
State Holdback Percentage	27%
Total Estimated Year-to-Date Holdback	94,145

**Crosslake Community School
Summary Income Expense Statement
Fiscal Year 2010
For the Period Ending October 31, 2009**

	Month Activity	Year-To-Date Activity	Revised Budget ADM 120	% of Budget
Fund 01 - General				
Revenues				
State Revenues				
General Education	71,354	245,286	770,910	32%
Lease Aid	-	-	152,440	0%
Special Education Aid	-	40,281	133,275	30%
Total State Revenues	71,354	285,567	1,056,625	27%
Federal Revenues				
Federal Stimulus Allocation	-	-	57,793	0%
Title I - Academic Achievement	-	-	31,081	0%
Title I ARRA Stimulus Funding	-	-	20,453	0%
Title II	-	-	2,199	0%
Title VI B - REAP	-	-	23,000	0%
Total Federal Revenues	-	-	134,526	0%
Local Revenues				
Special Ed Reimbursements	-	-	1,100	0%
Admission and Student Activity Revenue	-	153	-	N/A
Field Trips	-	-	1,000	0%
Interest	111	458	1,842	25%
Donations	3,245	3,615	12,500	29%
Miscellaneous	72	234	10,000	2%
Total Local Revenues	3,429	4,461	26,442	17%
Total Revenues	74,782	290,028	1,217,593	24%
Expenditures				
Administration				
Salaries and Wages	6,545	26,358	90,309	29%
Benefits	1,640	8,073	23,209	35%
Purchased Services	3,957	14,779	72,609	20%
Supplies	1,195	3,518	10,200	34%
Dues and Miscellaneous	63	6,924	6,940	100%
Total Administration	13,399	59,653	203,266	29%
Kindergarten & Elementary Instruction				
Salaries and Wages	17,351	31,799	178,715	18%
Benefits	4,525	10,052	34,817	29%
Purchased Services	-	-	1,030	0%
Supplies	53	1,678	1,822	92%
Total Kindergarten & Elementary Instruction	21,928	43,529	216,384	20%
Secondary Instruction				
Salaries and Wages	9,381	18,763	65,190	29%

Crosslake Community School
Summary Income Expense Statement
Fiscal Year 2010
For the Period Ending October 31, 2009

	Month Activity	Year-To-Date Activity	Revised Budget ADM 120	% of Budget
Benefits	2,511	4,644	15,580	30%
Purchased Services	273	343	4,120	8%
Supplies	738	6,216	13,432	46%
Equipment	416	416	9,000	5%
Total Secondary Instruction	13,319	30,381	107,321	28%
Title Funds				
Title I	2,259	10,309	36,922	28%
Title I - ARRA Stimulus Funds	-	-	21,108	0%
Title II	-	204	2,243	9%
Title VIII - State Fiscal Stabilization Aid	-	-	57,793	0%
Reap	3,746	6,706	31,480	21%
Total Federal Funds	6,005	17,219	149,547	12%
State Special Ed				
Salaries and Wages	12,643	21,331	101,442	21%
Benefits	3,287	5,386	17,942	30%
Purchased Services	-	-	13,454	0%
Supplies	-	-	436	0%
Total State Special Ed	15,930	26,717	133,275	20%
Special Ed - Co-Op Reimbursable				
Purchased Services	253	677	1,030	66%
Supplies	58	158	100	158%
Total Special Ed - Co-Op Reimbursable	311	835	1,130	74%
Instructional Support				
Salaries and Wages	100	400	-	N/A
Benefits	14	54	-	N/A
Purchased Services	249	758	6,180	12%
Supplies	-	-	200	0%
Q-Comp	-	-	26,968	0%
Total Instructional Support	363	1,212	33,348	4%
Pupil Support				
Salaries and Wages	4,386	6,953	39,661	18%
Benefits	531	853	5,761	15%
Purchased Services	975	3,724	10,843	34%
Supplies	2,004	2,156	20,733	10%
Total Pupil Support	7,896	13,686	76,997	18%
Operations				
Salaries and Wages	1,440	2,479	13,644	18%
Benefits	207	357	1,982	18%
Purchased Services	5,957	13,578	55,315	25%
Facilities Lease	14,367	68,806	169,377	41%
Supplies	258	3,301	5,150	64%
Other Financing - Bus Loan	-	12,901	-	N/A

**Crosslake Community School
 Summary Income Expense Statement
 Fiscal Year 2010
 For the Period Ending October 31, 2009**

	Month Activity	Year-To-Date Activity	Revised Budget ADM 120	% of Budget
Total Operations	22,231	101,423	245,469	41%
Total Expenditures	101,380	294,655	1,166,738	25%
Fund 01 - Net Income	(26,598)	(4,627)	50,855	
Fund 02 - Food Service				
Revenues				
Total State Revenues	309	309	1,960	16%
Total Federal Revenues	3,608	3,608	25,600	14%
Total Local Revenues	2,696	4,154	19,000	22%
Total Revenues	6,613	8,071	46,560	17%
Expenditures				
Salaries and Wages	1,238	2,321	8,837	26%
Benefits	178	334	1,284	26%
Purchased Services	-	-	670	0%
Supplies	6,267	6,451	43,400	15%
Miscellaneous				N/A
Total Expenditures	7,684	9,106	54,190	17%
Fund 02 - Net Income	(1,071)	(1,035)	(7,630)	
All Funds - Net Income	(27,669)	(5,662)	43,225	

**Crosslake Community School
Disbursement Register
October 2009**

Check #	Vendor	Description	Check Date	Amount
Lakes State Bank Regular Checking				
Manual Checks				
4826	Delta Dental	November dental insurance	10/21/2009	573.10
4827	Medica	November health insurance	10/21/2009	4,403.26
4828	MACS - MN Association of Charter Schools	MACS Fall Conference - Tami Martin	10/29/2009	64.00
4829	State of MN	Fee to submit annual report	10/29/2009	25.00
4830	Jacks House	4-8 student activity	10/30/2009	273.00
Regular Checks				
12514	Crosby-Ironton Transportation, Inc.	Transportation-sub route on 9/22 and 9/23	10/1/2009	180.00
12515	Crow Wing Power	Electricity charges 8/1/09-9/1/09	10/1/2009	770.00
12516	Heartland Tire Service, Inc.	Bus maintenance	10/1/2009	674.40
12517	Individual Software	Typing Instructor software	10/1/2009	415.99
12518	KEMPS	Milk order on 9/15/09	10/1/2009	674.90
12519	Pribyl, Shelly	Mileage reimbursement for conference on 8/18/09 (2nd half)	10/1/2009	61.25
12520	Professional Binding Products, Inc	Laminating film	10/1/2009	299.40
12521	Scholastic, Inc.	Scholastic News Magazine subscription	10/1/2009	87.78
12522	Siemers Four Season Storage	Storage unit November-January	10/1/2009	180.00
12523	Success By Design, Inc.	Student Planners	10/1/2009	258.27
12524	PERA	10/5/09 PERA Contributions	10/8/2009	1,645.69
12525	TRA	10/5/09 TRA Contributions	10/8/2009	1,918.86
12526	Amiot, Duane	Route mileage 8/24/09 and 8/25/2009	10/15/2009	100.45
12527	Canon	Copier lease	10/15/2009	75.20
12528	City of Crosslake	Sewer meter charges	10/15/2009	66.00
12529	Covington, Angie	Reimbursement for breakfast food and supplies	10/15/2009	20.42
12530	Crosslake Communications	Phone services 8/21/09-9/20/09	10/15/2009	523.57
12531	Crosslake Holiday #3538	Voided Check	10/15/2009	0.00
12532	Crosslake Holiday #3538	Fuel, Discount on Fuel	10/15/2009	574.60
12533	Crosslake Ace Hardware	Box fan, Building supplies, Batteries	10/15/2009	88.33
12534	Fish, Karissa	Walkie Talkies for SPED needs	10/15/2009	57.98
12535	Heartland Tire Service, Inc.	Bus maintenance - tire change	10/15/2009	20.00
12536	ISCORP	Skyward hosting fee November	10/15/2009	62.50
12537	KEMPS	Milk order on 9/25/09, 9/25/09, and 9/29/09	10/15/2009	273.00
12538	Lakeshore Learning Materials	Classroom supplies	10/15/2009	52.67
12539	Leonard, Vickey	Mileage reimbursement for conference on 9/24/09-9/25/09	10/15/2009	123.67
12541	Moonlite Square. LLC	Fuel, Antifreeze, Oil, Discount on Fuel	10/15/2009	1,029.88
12542	Old Fire Hall	Shared expenses July 2009-September 2009	10/15/2009	17,945.63
12543	Personnel Concepts	Law compliance info	10/15/2009	191.80
12544	Pribyl, Shelly	Mileage reimbursement for conference on 9/28/09-9/29/09	10/15/2009	252.84
12545	Reichert Enterprises, Inc.	Bus maintenance supplies - flasher	10/15/2009	23.26
12546	School Business Solutions, Inc.	October contract, September expenses	10/15/2009	2,933.54
12547	Whitefish Catering	School Lunch	10/15/2009	5,017.80
12548	XCEL ENERGY	Natural gas charges 8/20/09-9/21/09	10/15/2009	28.49
12549	PERA	10/20/09 PERA Contributions	10/16/2009	1,485.45
12550	TRA	10/20/09 TRA Contributions	10/16/2009	1,559.70
12551	Crow Wing Power	Electricity charges 9/1/09-10/1/09	10/29/2009	981.00
12552	KEMPS	Milk order on 10/2/09	10/29/2009	281.25
12553	Reeds	Acct #2186924444 Fuel	10/29/2009	376.61
12554	Sax Arts and Crafts	4th-8th grade art supplies	10/29/2009	130.50
12555	Scholastic, Inc.	Grades 2 and 4 Social Studies curriculum	10/29/2009	175.56
12556	Success By Design, Inc.	6th and 7th grade student planners	10/29/2009	86.02
12557	The Office Shop, Inc.	Copier overages from 9/27/08-9/27/09 contract, Toner, Office S	10/29/2009	1,140.10
Wires				
200900017	Paychex	10/5/09 Payroll Net Pay	10/5/2009	25,089.60
200900018	Paychex	10/5/09 Payroll Taxes	10/5/2009	6,664.01
200900020	Paychex	10/20/09 Payroll Net Pay	10/20/2009	21,520.44
200900021	Paychex	10/20/09 Payroll Taxes	10/20/2009	5,523.16
200900023	Paychex	October EIB Invoice	10/13/2009	486.98

October Total **107,466.91**

Crosslake Community School
Cash Flow Projection
Fiscal Year 2010
Updated 11.23.09

	Estimated Receipts by Revenue Category						Estimated Disbursements				Estimated Cash Balance
	Current Year		Prior Year		Other	Total	Estimated	Building	Estimated	Total	
	State Aid	Federal Aid	State Aid	Federal Aid	Revenue	Receipts	Payroll	Lease	AP	Disbursements	
Beginning Cash Balance											234,012
Jul 1-15	31,087	-	-	-	-	31,087	14,836	-	10,739	25,575	239,524
Jul 16-31	31,012	-	-	-	118	31,130	15,419	13,357	12,600	41,376	229,278
Aug 1-15	44,997	-	-	-	-	44,997	16,211	-	19,823	36,034	238,241
Aug 16-31	35,727	-	40,968	-	118	76,814	15,979	13,357	17,139	46,475	268,580
Sept 1-15	35,641	-	-	4,814	(2,986)	37,470	22,466	-	3,115	25,581	280,469
Sept 16-30	35,749	-	26,472	-	111	62,333	33,292	14,367	15,951	63,610	279,192
Oct 1-15	35,607	-	-	-	5,433	41,040	35,318	14,367	19,183	68,869	251,362
Oct 16-31	35,932	3,608	23,737	-	691	63,968	30,089	-	8,509	38,598	276,732
Nov 1-15	35,728	21,340	-	-	-	57,068	35,237	-	16,022	51,259	282,542
Nov 16-30	506	-	-	-	5,000	5,506	32,000	14,367	15,000	61,367	226,681
Dec 1-15	32,199	-	-	-	-	32,199	32,000	-	15,000	47,000	211,879
Dec 16-31	32,199	19,311	-	-	5,000	56,510	32,000	14,367	15,000	61,367	207,022
Jan 1-15	32,199	-	-	452	-	32,651	32,000	-	15,000	47,000	192,672
Jan 16-31	32,199	19,311	4,315	-	5,000	60,824	32,000	14,367	15,000	61,367	192,129
Feb 1-15	32,199	-	-	-	-	32,199	32,000	-	15,000	47,000	177,328
Feb 15-28	32,199	19,311	-	-	5,000	56,510	32,000	14,367	15,000	61,367	172,470
Mar 1-15	32,199	-	2,378	-	-	34,577	32,000	-	15,000	47,000	160,047
Mar 16-31	32,199	19,311	-	-	5,000	56,510	32,000	14,367	15,000	61,367	155,189
Apr 1-15	32,199	-	-	-	-	32,199	32,000	-	15,000	47,000	140,388
Apr 16-30	32,199	19,311	-	-	5,000	56,510	32,000	14,367	15,000	61,367	135,530
May 1-15	32,199	-	3,567	-	-	35,766	32,000	-	20,000	52,000	119,296
May 16-31	32,199	19,311	-	-	5,000	56,510	32,000	14,367	20,000	66,367	109,438
Jun 1-15	32,199	-	-	-	-	32,199	32,000	-	20,000	52,000	89,637
Jun 16-30	32,199	19,311	-	-	5,000	56,510	32,000	14,367	15,522	61,889	84,257
Total Estimate	772,767	160,125	101,438	5,266	43,486	1,083,081	698,846	170,388	363,603	1,232,837	
FY10 Budget	1,058,585	160,126	-	-	45,442	1,264,153	698,804	169,377	352,746	1,220,927	43,225
FY09 Accrual	-	-	107,846	5,266	-	113,112	49,985	(13,357)	10,857	47,485	
FY10 Accrual**	(285,818)	-	-	-	-	(285,818)	(50,335)	14,367	-	(35,967)	
	772,767	160,126	107,846	5,266	45,442	1,091,447	698,454	170,388	363,603	1,232,445	
Budget Variance	(0)	(0)	(6,408)	(0)	(1,956)	(8,365)	391	-	0	392	

FY10 Cash Flow Notes

1. State Aid Holdback 27%
2. Current State Aid Payments based on ADM of 141 while budget is 120. The projected state aid payments are based on budget.