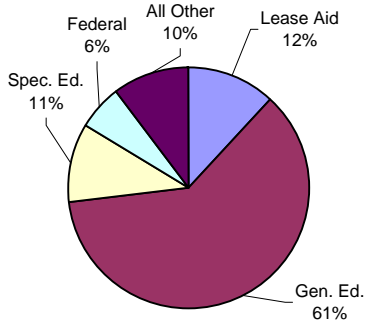




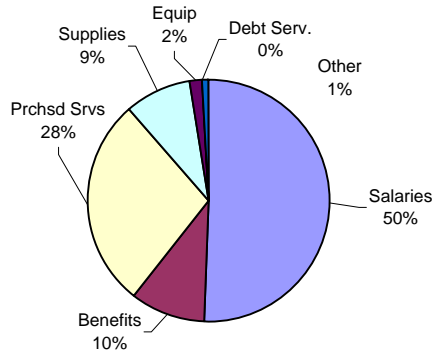
Crosslake Community School Financial Dashboard for: 9/30/2009

Full Year Budget (Accrual)

Where the money is budgeted to come from:



Where the money is budgeted to be spent:



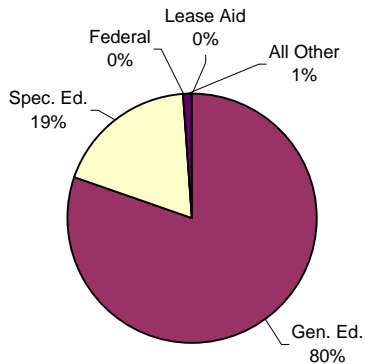
Student Count

Actual Current ADM:

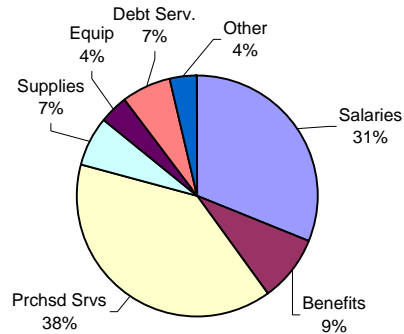
ADM from Budget **120**

Year to Date Actual (Cash)

Where the money is coming from:



Where the money is being spent:

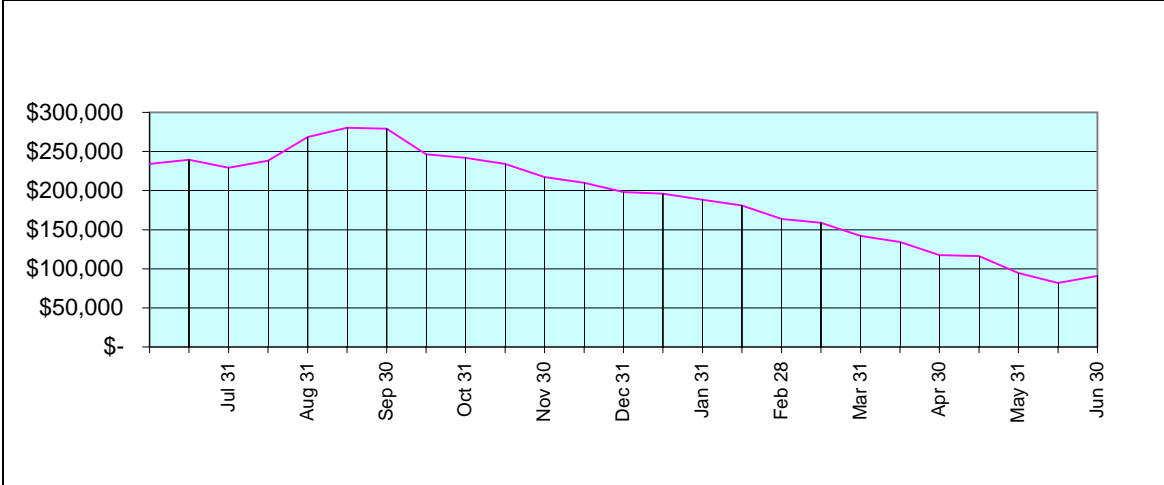


	YTD Actual		YTD Budget Target	
Revenue	\$216,704.30	17%	\$316,038.15	25%
Expense	\$194,697.55	16%	\$304,231.84	25%
Change in Fund Balance	\$22,006.75	47%	\$11,806.31	25%



Crosslake Community School Financial Dashboard for: 9/30/2009

Cash Balance Projection



Grants and Other Awards:

Not Applicable

Comments:

General Comments:

Revenue:
At the end of September revenues were at 17% of budget amounts. This is under budget target due to the 27% holdback in state and reimbursement for federal funds not available by month end.

Expenses:
At the end of September expenditures were below targeted amounts. Please keep in mind, the targeted expenditures assumes that budgeted expenditures will be spent in equal amounts per month. This is mostly likely due to timing of expenditures.

Cash-Flow: The school should monitor cash flow to ensure timely payment of disbursements and avoid negative account balances.

Grants: Not Applicable

These financials were compiled from information supplied by school management. They are unaudited and should be used for management purposes only.

**Crosslake Community School
Balance Sheet
Fiscal Year 2010
As of September 30, 2009**

	General Fund	Food Service Fund	Fixed Assets & Debt	Total All Funds
ASSETS				
Current assets				
Main Checking	226,254	36	-	226,290
Petty Cash	200	-	-	200
Certificate of Deposit	52,702	-	-	52,702
State Aid Receivable - Due From MDE	40,405	-	-	40,405
Federal Aid Receivable - Due From Fed Thru MDE	452	-	-	452
Prepaid Expenditures	1,597	-	-	1,597
Total Current Assets	321,610	36	-	321,646
Fixed Assets				
Fixed Assets	-	-	325,803	325,803
Less: Accumulated Depreciation	-	-	(244,471)	(244,471)
Total Fixed and Long Term Assets	-	-	81,332	81,332
TOTAL ASSETS	321,610	36	81,332	402,978
LIABILITIES AND FUND BALANCE				
Current Liabilities	-	-	-	-
Total Current Liabilities	-	-	-	-
Fund Equity				
Investment in Fixed Assets	-	-	81,332	81,332
Unreserved Fund Balance - FY09	299,639	-	-	299,639
Net Income (Loss) - FY10	21,971	36	-	22,007
Total Equity and Fund Balance	321,610	36	81,332	402,978
TOTAL LIABILITIES AND FUND BALANCE	321,610	36	81,332	402,978

FootNote: Estimated State Revenue Holdback Calculation

Total Budgeted Fiscal Year State Revenues (ADM 120)	1,056,625
Fiscal Year-to-Date Proration (3 months / 12 months)	25%
Total Fiscal Year-to-Date Revenues (September 2009)	264,156
State Holdback Percentage	27%
Total Estimated Year-to-Date Holdback	71,322

**Crosslake Community School
Summary Income Expense Statement
Fiscal Year 2010
For the Period Ending September 30, 2009**

	Month Activity	Year-To-Date Activity	Revised Budget ADM 120	% of Budget
Fund 01 - General				
Revenues				
State Revenues				
General Education	66,837	173,933	770,910	23%
Lease Aid	-	-	152,440	0%
Special Education Aid	4,554	40,281	133,275	30%
Total State Revenues	71,391	214,214	1,056,625	20%
Federal Revenues				
Federal Stimulus Allocation	-	-	57,793	0%
Title I - Academic Achievement	-	-	31,081	0%
Title I ARRA Stimulus Funding	-	-	20,453	0%
Title II	-	-	2,199	0%
Title VI B - REAP	-	-	23,000	0%
Total Federal Revenues	-	-	134,526	0%
Local Revenues				
Special Ed Reimbursements	-	-	1,100	0%
Admission and Student Activity Revenue	153	153	-	N/A
Field Trips	-	-	1,000	0%
Interest	111	347	1,842	19%
Donations	370	370	12,500	3%
Miscellaneous	163	163	10,000	2%
Total Local Revenues	796	1,032	26,442	4%
Total Revenues	72,187	215,246	1,217,593	18%
Expenditures				
Administration				
Salaries and Wages	9,326	19,813	90,309	22%
Benefits	1,446	6,434	23,209	28%
Purchased Services	3,663	10,822	72,609	15%
Supplies	2,323	2,323	10,200	23%
Dues and Miscellaneous	63	6,862	6,940	99%
Total Administration	16,821	46,254	203,266	23%
Kindergarten & Elementary Instruction				
Salaries and Wages	14,449	14,449	178,715	8%
Benefits	2,310	5,527	34,817	16%
Purchased Services	-	-	1,030	0%
Supplies	1,267	1,625	1,822	89%
Total Kindergarten & Elementary Instruction	18,026	21,601	216,384	10%
Secondary Instruction				
Salaries and Wages	9,381	9,381	65,190	14%

**Crosslake Community School
Summary Income Expense Statement
Fiscal Year 2010
For the Period Ending September 30, 2009**

	Month Activity	Year-To-Date Activity	Revised Budget ADM 120	% of Budget
Benefits	1,341	2,133	15,580	14%
Purchased Services	-	70	4,120	2%
Supplies	1,063	5,478	13,432	41%
Equipment	-	-	9,000	0%
Total Secondary Instruction	11,785	17,062	107,321	16%
Title Funds				
Title I	411	8,051	36,922	22%
Title I - ARRA Stimulus Funds	-	-	21,108	0%
Title II	-	204	2,243	9%
Title VIII - State Fiscal Stabilization Aid	-	-	57,793	0%
Reap	2,960	2,960	31,480	9%
Total Federal Funds	3,371	11,214	149,547	7%
State Special Ed				
Salaries and Wages	8,688	8,688	101,442	9%
Benefits	1,416	2,099	17,942	12%
Purchased Services	-	-	13,454	0%
Supplies	-	-	436	0%
Total State Special Ed	10,104	10,787	133,275	8%
Special Ed - Co-Op Reimbursable				
Purchased Services	424	424	1,030	41%
Supplies	-	100	100	100%
Total Special Ed - Co-Op Reimbursable	424	524	1,130	46%
Instructional Support				
Salaries and Wages	120	300	-	N/A
Benefits	16	39	-	N/A
Purchased Services	211	509	6,180	8%
Supplies	-	-	200	0%
Q-Comp	-	-	26,968	0%
Total Instructional Support	347	849	33,348	3%
Pupil Support				
Salaries and Wages	2,148	2,568	39,661	6%
Benefits	262	322	5,761	6%
Purchased Services	34	2,749	10,843	25%
Supplies	151	151	20,733	1%
Total Pupil Support	2,595	5,791	76,997	8%
Operations				
Salaries and Wages	1,039	1,039	13,644	8%
Benefits	150	150	1,982	8%
Purchased Services	4,140	7,621	55,315	14%
Facilities Lease	14,367	54,439	169,377	32%
Supplies	3,043	3,043	5,150	59%
Other Financing - Bus Loan	-	12,901	-	N/A

**Crosslake Community School
 Summary Income Expense Statement
 Fiscal Year 2010
 For the Period Ending September 30, 2009**

	Month Activity	Year-To-Date Activity	Revised Budget ADM 120	% of Budget
Total Operations	22,739	79,192	245,469	32%
Total Expenditures	86,211	193,275	1,166,738	17%
Fund 01 - Net Income	(14,025)	21,971	50,855	
Fund 02 - Food Service				
Revenues				
Total State Revenues	-	-	1,960	0%
Total Federal Revenues	-	-	25,600	0%
Total Local Revenues	1,459	1,459	19,000	8%
Total Revenues	1,459	1,459	46,560	3%
Expenditures				
Salaries and Wages	1,083	1,083	8,837	12%
Benefits	156	156	1,284	12%
Purchased Services	-	-	670	0%
Supplies	183	183	43,400	0%
Miscellaneous				N/A
Total Expenditures	1,423	1,423	54,190	3%
Fund 02 - Net Income	36	36	(7,630)	
All Funds - Net Income	(13,989)	22,007	43,225	

**Crosslake Community School
Disbursement Register
September 2009**

Check #	Vendor	Description	Check Date	Amount
Lakes State Bank Regular Checking				
Manual Checks				
4818	Delta Dental	September Dental insurance	9/1/2009	471.80
4819	Minnesota DAPE Leadership	DAPE Conference	9/15/2009	150.00
4820	Medica	October Health Insurance	9/23/2009	1,597.06
4821	Delta Dental	October Dental Insurance	9/23/2009	471.80
4822	Veit, Rhonda	Postage reimbursement	9/23/2009	37.72
4823	MN BCA	Background Checks for 7 employees	9/23/2009	56.00
4824	The Kahler	Hotels for Special Ed Conference	9/24/2009	423.86
4825	Classroom Furniture	Lockers	9/24/2009	1,830.46
Regular Checks				
12477	Afro American Press	Social Studies textbooks	9/8/2009	347.61
12478	Avalon Studios	Voided Check	9/8/2009	0.00
12479	Classroom Direct	Grades 1-2 classroom supplies	9/8/2009	984.82
12480	Crosslake Ace Hardware	Answering machine	9/8/2009	20.99
12481	Discount School Supply	Classroom supplies	9/8/2009	221.75
12482	First Impression Printing	Student info cards	9/8/2009	119.90
		Special ED Services - L.Lorenz \$8429.93/\$2942.81, H.Davis \$3437.65/\$1209.73, M.Knebel \$633.57/\$216.90, R.Town \$677.70/\$381.87 - difference - \$215.16	9/8/2009	5,239.32
12483	ISD 181	Carpet cleaning	9/8/2009	440.00
12484	Midy Tidy	Music curriculum	9/8/2009	76.35
12485	Music is Elementary	Delinquency fee for 7/3/09 report	9/8/2009	165.00
12486	TRA	9/4/09 PERA Contributions	9/10/2009	412.25
12487	PERA	9/4/09 TRA Contributions	9/10/2009	1,828.10
12488	TRA	Service call	9/18/2009	675.00
12489	Birchdale Fire and Security, LLP	Advertising on 8/14/09	9/18/2009	222.77
12490	Brainerd Daily Dispatch	Copier lease	9/18/2009	82.72
12491	Canon	Sewer meter charges	9/18/2009	26.40
12492	City of Crosslake	Elementary classroom supplies	9/18/2009	32.35
12493	Classroom Direct	Breakfast	9/18/2009	105.66
12494	Covington, Angie	Phone services 7/21/09 - 8/20/2009	9/18/2009	790.34
12495	Crosslake Communications	Building supplies	9/18/2009	29.55
12496	Crosslake Ace Hardware	Maintenance supplies	9/18/2009	1,182.99
12497	Hillyard / Hutchinson	Domain registration fees	9/18/2009	17.34
12498	I Like It Like That Inc.	Skyward hosting fees October 2009	9/18/2009	62.50
12499	ISCORP	Bus radio rental 10/1/09-12/31/09	9/18/2009	144.00
12500	Martin Communications Inc.	7-8 Grade Curriculum	9/18/2009	99.00
12501	Educators Publishing Service	Fuel, Windshield washer fluid, Fuel discount	9/18/2009	107.34
12502	Moonlite Square. LLC	Commercial package policy	9/18/2009	2,208.25
12503	MSBA INSURANCE TRUST	October lease	9/18/2009	14,367.33
12504	Old Fire Hall	Mileage reimbursement for conference on 8/18/09	9/18/2009	61.25
12505	Pribyl, Shelly	Secondary classroom supplies	9/18/2009	27.00
12506	Really Good Stuff	Acct #2186924444 Fuel, Breakfast, Acct #2186924445 Breakfa	9/18/2009	149.90
12507	Reeds	September contract, August expenses	9/18/2009	2,814.95
12508	School Business Solutions, Inc.	Voided Check	9/18/2009	0.00
12509	The Office Shop, Inc.	Office supplies	9/18/2009	2,182.34
12510	The Office Shop, Inc.	Social Studies curriculum, Health curriculum	9/18/2009	512.61
12511	Weekly Reader Corporation	9/18/09 PERA Contributions	9/22/2009	1,544.17
12512	PERA	9/18/09 TRA Contributions	9/22/2009	1,819.86
12513	TRA			
Wires				
200900010	Paychex	9/4/09 Payroll Net Pay	9/4/2009	15,603.53
200900011	Paychex	9/4/09 Payroll Taxes	9/4/2009	4,622.18
200900016	Paychex	9/18/09 Payroll Taxes	9/18/2009	6,386.15
200900019	Paychex	September EIB Invoice	9/10/2009	116.48
200900022	Paychex	9/18/09 Payroll Net Pay	9/18/2009	23,541.74
September Total				94,430.49

Crosslake Community School
Cash Flow Projection
Fiscal Year 2010
Updated 10.21.09

	Estimated Receipts by Revenue Category						Estimated Disbursements				Estimated Cash Balance
	Current Year		Prior Year		Other	Total	Estimated	Building	Estimated	Total	
	State Aid	Federal Aid	State Aid	Federal Aid	Revenue	Receipts	Payroll	Lease	AP	Disbursements	
Beginning Cash Balance											234,012
Jul 1-15	31,087	-	-	-	-	31,087	14,836	-	10,739	25,575	239,524
Jul 16-31	31,012	-	-	-	118	31,130	15,419	13,357	12,600	41,376	229,278
Aug 1-15	44,997	-	-	-	-	44,997	16,211	-	19,823	36,034	238,241
Aug 16-31	35,727	-	40,968	-	118	76,814	15,979	13,357	17,139	46,475	268,580
Sept 1-15	35,641	-	-	4,814	(2,986)	37,470	22,466	-	3,115	25,581	280,469
Sept 16-30	35,749	-	26,472	-	111	62,333	33,292	14,367	15,951	63,610	279,192
Oct 1-15	35,607	-	-	-	-	35,607	35,318	14,367	18,697	68,382	246,416
Oct 16-31	7,769	7,278	22,341	-	5,000	42,388	32,000	-	15,000	47,000	241,805
Nov 1-15	32,199	7,278	-	-	-	39,477	32,000	-	15,000	47,000	234,282
Nov 16-30	32,199	7,278	-	-	5,000	44,477	32,000	14,367	15,000	61,367	217,391
Dec 1-15	32,199	7,278	-	-	-	39,477	32,000	-	15,000	47,000	209,868
Dec 16-31	32,199	7,278	-	-	5,000	44,477	32,000	14,367	10,000	56,367	197,978
Jan 1-15	32,199	7,278	-	452	-	39,929	32,000	-	10,000	42,000	195,907
Jan 16-31	32,199	7,278	4,272	-	5,000	48,749	32,000	14,367	10,000	56,367	188,289
Feb 1-15	32,199	7,278	-	-	-	39,477	32,000	-	15,000	47,000	180,766
Feb 15-28	32,199	7,278	-	-	5,000	44,477	32,000	14,367	15,000	61,367	163,876
Mar 1-15	32,199	7,278	2,378	-	-	41,855	32,000	-	15,000	47,000	158,731
Mar 16-31	32,199	7,278	-	-	5,000	44,477	32,000	14,367	15,000	61,367	141,841
Apr 1-15	32,199	7,278	-	-	-	39,477	32,000	-	15,000	47,000	134,318
Apr 16-30	32,199	7,278	-	-	5,000	44,477	32,000	14,367	15,000	61,367	117,427
May 1-15	32,199	7,278	11,414	-	-	50,891	32,000	-	20,000	52,000	116,318
May 16-31	32,199	7,278	-	-	5,000	44,477	32,000	14,367	20,000	66,367	94,428
Jun 1-15	32,199	7,278	-	-	-	39,477	32,000	-	20,000	52,000	81,905
Jun 16-30	32,199	43,671	-	-	5,000	80,870	32,000	14,367	25,540	71,907	90,868
Total Estimate	772,767	160,126	107,846	5,266	42,361	1,088,366	697,520	170,387	363,603	1,231,511	
FY10 Budget	1,058,585	160,126	-	-	45,442	1,264,153	698,804	169,377	352,746	1,220,927	43,225
FY09 Accrual	-	-	107,846	5,266	-	113,112	49,985	(13,357)	10,857	47,485	
FY10 Accrual**	(285,818)	-	-	-	-	(285,818)	(50,335)	14,367	-	(35,967)	
	772,767	160,126	107,846	5,266	45,442	1,091,447	698,454	170,388	363,603	1,232,445	
Budget Variance	(0)	0	0	(0)	(3,081)	(3,081)	(934)	(0)	0	(934)	

FY10 Cash Flow Notes

1. State Aid Holdback 27%
2. Current State Aid Payments based on ADM of 141 while budget is 120. The projected state aid payments are based on budget.